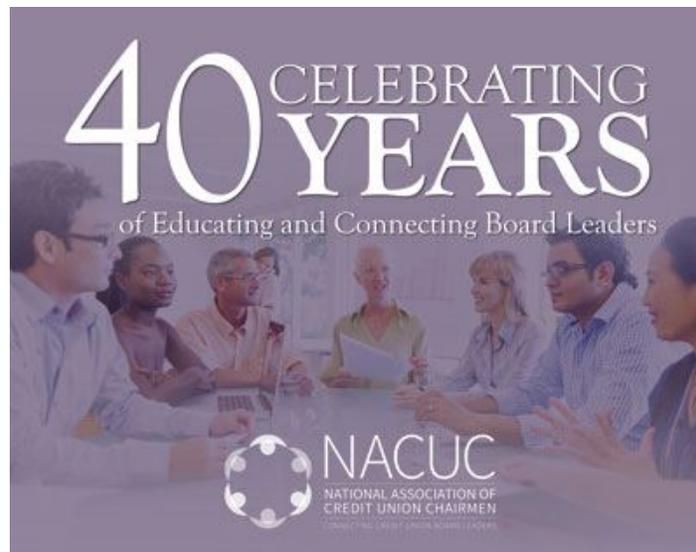



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AN E-PUBLICATION FROM NACUC

SEPTEMBER/OCTOBER 2016 ISSUE

Board Leaders Celebrate 40 Years at Philadelphia Roundtable Forum



Four decades after the first gathering of a small group of credit union chairmen, board leaders from across the country gathered in Philadelphia at the Chairmen's Roundtable Forum, October 5-8. While much has changed in the credit union world, the need for board leaders to have a forum for exchanging ideas and sharing best practices has never been greater. One first-time participant commented, "I have been to many other conferences over the years and this has been one of the best. The format and openness of the participants was outstanding."



Celebration Dinner Marks Milestone

The historic Warwick Hotel's Grand Ballroom was the perfect backdrop for the 40th Annual Celebration dinner. Attendees had a chance to unwind and enjoy the fellowship during two days of roundtable sessions. A highlight of the dinner was the awards ceremony emceed by retiring NACUC board member Dan Strandy and NACUC's immediate past chair Rose Rangel. Strandy recognized attendees from six credit unions whose past chairmen were founding members of NACUC including Aberdeen Proving Ground Federal Credit Union, First Financial CU of California, Keesler Federal Credit Union, ORNL Federal Credit Union, Tennessee Valley Federal Credit Union, and Tower Federal Credit Union.



Weldon Recipient of Prestigious Leadership Award

E.H. "Pete" Weldon, chairman of 1st Community Federal Credit Union of San Angelo, Texas, was honored with the 2016 Gene Ball Award. Amid heartfelt applause, Weldon was presented with a plaque commemorating the award during the ceremony. First instituted in 2002, the award recognizes a credit union leader who exemplifies the qualities demonstrated by the late Eugene N. Ball, a past chairman of Pentagon Federal Credit Union.

Weldon has been a member of his credit union since 1967 and was elected to the board in January 1991. He has been chairman for the last 17 years. From 2008-2014, he served on the NACUC Board, serving two of the six years as chairman. Weldon retired from the U.S. Army in 1979 and was self-employed until 2008. Rangel remarked, "During his tenure, Pete advocated for teamwork and collaboration and brought out each board members' strengths and talents. He is a tireless advocate for credit union volunteers, and as chairman of NACUC, paved the way for me to lead our organization."

**Thank You 2016 Chairmen's Roundtable Forum
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SWBC Executive Benefit Solutions

With all of the uncertainty around the world - negative interest rates, increasing government regulation and the political rollercoaster, how is a credit union going to grow and prosper?

One thing that is certain is that a credit union must have a talented, experienced executive management team to help navigate these turbulent times. However, with many executives retiring or nearing retirement, institutions are left with a potential void on this critical team. This increase in retirement also means a decreasing pool of competent executives from which to recruit. As a result, banks and other industries are luring our credit union executives away with stock options and other incentives. How can you compete?

You partner with a company that has 90 years of combined experience with access to top-tier, highly-rated life insurance carriers and five star funds to give you the consistency and safety your credit union deserves. Many of you will remember the 18% money markets of the 1980's, waiting lines to buy gas, the 25% stock market crash in 1987, the bursting of the tech bubble, the 9/11 terror attacks and the insolvency of the corporate credit unions. Through all of these stressful times, our solutions have endured.

Whether your credit union currently has an executive benefit plan or your Board is considering a 457(f), Split Dollar Life Insurance, 457(b), salary continuation, long-term care, benefits pre-funding or a succession plan, we can help with a no-cost consultation. We will assist you in evaluating the most cost-effective solution for your team. Our goal is to help you Recruit, Retain and Reward your most valuable asset – your leadership. You have our commitment!

Find out how you and your members can benefit from a high-performing, financially stable organization led by a best-in-class management team. Please call or e-mail us to schedule your no-cost consultation.

Daniel Balogh, CLU

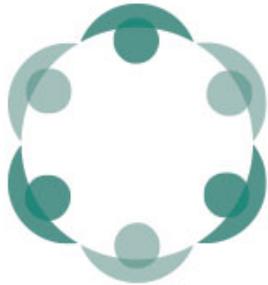
800-261-0025

dbalogh@swbc.com

Roger Versteeg, CLU, ChFC, CFP

800-527-0066 ext.17233

rversteeg@swbc.com



CHAIRMAN'S COMMENTARY WITH MARTY GOLDMAN

First, I wanted to thank my fellow NACUC board members for electing me to serve as chairman. I'd also like to congratulate and welcome Peggy Gray of Ascend Federal Credit Union to the board. It is a reflection of the health of our organization that all three candidates who ran for the board this year share such a strong passion for NACUC and its mission of educating and connecting board leaders.

By all accounts, the 40th Annual Chairmen's Roundtable Forum in Philadelphia was a success. From the meaningful discussions during the roundtables to the camaraderie shared among participants, we have a great foundation to build on in the coming year.

As you begin planning for next year, I invite you all to attend the Leadership Development Seminar in Boston, June 25-27, and the 41st Annual Roundtable Forum in San Diego next October.

Industry Links

Follow the links below to get the latest news, trends and industry insights affecting your credit union:

Governance and Strategic Planning

Check Board Performance, Not the Box [Read more](#)

Too Big to Govern? [Read more](#)

Economic

Fed Minutes See Rate Rise 'Relatively Soon' [Read more](#)

Facility Solutions: Getting the Most From Realtor Relationships [Read more](#)

Regulatory

Flip Side of Payday Lending [Read more](#)

CFPB Court Ruling Is A Victory for Individual Liberty [Read more](#)

Account Statements: Regulatory Obligation or Heart of the Member Experience? [Read more](#)

noteworthy



A donation of \$500 was made to the Veterans Multi-Service Center (VMC) of Philadelphia. Rose Rangel, NACUC Chairperson, and Paul Marotta, Chairman of Hanscom Federal Credit Union, presented a check to Debby Derricks, VMC's Director of Development. "While there are many worthy charities in Philadelphia, there is an acute need for assistance to veterans in and around the city," remarked Rangel. "Also, many of our NACUC members are veterans and we wanted to acknowledge their service by giving back to the local veterans' community of Philadelphia."

NACUC 2017 Meetings Calendar

2017 Leadership Development Seminar



June 25 - 27, 2017

Hilton Boston Back Bay Hotel
Boston, Massachusetts

41st Annual Chairmen's Roundtable Forum



October 11 - 14, 2017

Sheraton San Diego Hotel & Marina
San Diego, California

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