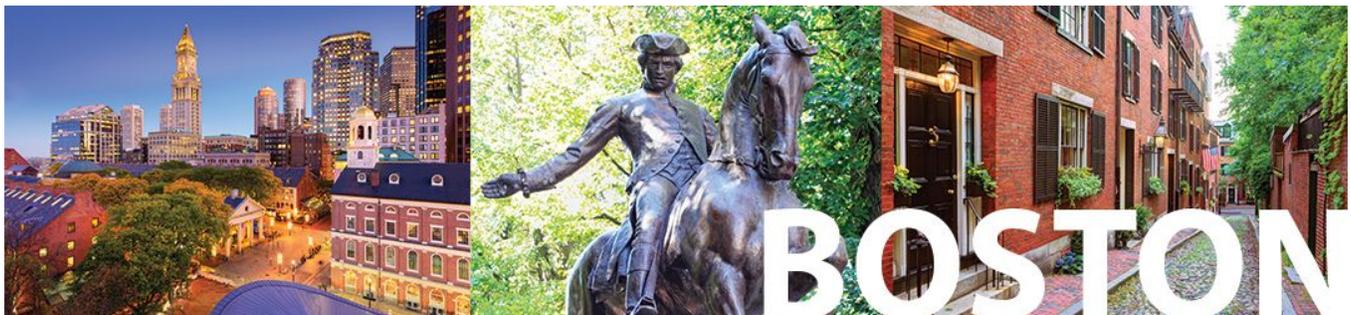


exchange

AN E-PUBLICATION FROM NACUC

NOVEMBER/DECEMBER 2016 ISSUE

2017 Leadership Development Seminar Registration Opens January 10



From June 25-27, credit union board leaders will gather at the 2017 Leadership Development Seminar in Boston, Massachusetts. A city of cobblestones and gaslamps interspersed among glass, steel and marble, Boston is the perfect blend of tradition and progress. Seminar attendees will be staying at the Hilton Boston Back Bay featuring a unique glass building that offers stunning panoramic views of the Boston skyline. The hotel is located within walking distance of Fenway Park, world-class shopping and dining.

Who should attend?

Experienced Chairmen

who want to build on their knowledge and connect with peer from across the country

Newly Elected Chairmen

who want to gain the skills necessary to be an effective leader

Directors

who will one day be chairmen and want to prepare for a leadership role

NACUC has negotiated a room rate at the Hilton Boston Back Bay of \$259 for single or double occupancy. The early registration fee for members is \$875. Click [here](#) for more information.

Listserve Now Available to NACUC Member Chairmen

As a member of NACUC, you are invited to join our listserve, which is a moderated list designed to provide an email forum for discussion among credit union board leaders.

The list has been created to give you the ability to connect in between meetings, and to seek ideas and strategies for board-related issues and topics.

We encourage engaging discussions on an array of topics. Appropriate subjects for discussion/inquiry might include:

- Board-CEO relationship
- CEO evaluation and compensation
- Associate director programs
- Strategic planning
- Effective board meetings
- CEO succession planning
- Board member recruitment
- Board training and education
- Financial literacy
- Regulatory compliance
- Governance models
- Risk management

Subscribe to the NACUC Listserve

To subscribe, please send an e-mail message to nacuc@nacuc.org, with the following message in the subject line:

"subscribe NACUC list"

To Post a Comment or Question

Please note: Initially, as we launch the listserve and begin adding new subscribers, it may take a few weeks before you begin to receive responses after posting your first question.

To post a message to the list, simply address your comments or question to nacuc@simplelists.com. The message will be circulated to all members of the NACUC Listserve. The members may respond to you directly, or post their comments to the list for all to read. You may of course wish to respond to a group message by sending a message directly to only the author of the message. To ensure that your message can be read by all mail readers and to avoid any potential security problems, please DO NOT post messages with embedded HTML commands or attached documents.

Etiquette

1. When responding to a post to the list, do not respond to the entire list unless you believe it is an answer everyone can benefit from. This is frequently the case, but unsubstantial responses such as, "Thanks" or "I agree" to the entire list will congest the system with extraneous posts. Double-check your "To:" line before sending.
2. Be respectful and considerate of others in your communication. Avoid inflammatory or derisive language.
3. Please carefully consider the purpose of the NACUC Listserve before posting and keep in mind this is a forum comprised of credit union chairmen interested in topics related to their volunteer role and responsibilities.
4. Succinct postings are greatly appreciated by all.
5. Postings should refrain from lobbying or promoting particular political policies or agendas.

6. Promotion of services and products are prohibited. Also, please use discretion when commenting on or providing feedback about a third party product or service.

Help/Issues

If you need help or have any issues concerning the listserve, please email nacuc@nacuc.org.

Platinum Sponsor Feature



O.M. Financial Group

SERP Board Education

Supplemental Executive Retirement Plans continue to grow in popularity with Credit Unions across the country. There are two primary reasons Credit Union Boards implement a SERP solution; 1. A retention tool (“Golden Handcuff”) or 2. A reward program, or a combination of the two. There are two SERP alternative designs for a credit union: a 457(f) non-qualified deferred compensation plan or a Split Dollar plan. 457(f) plans require annual accrual of expenses, and a fully taxable lump sum benefit at retirement. Collateral Assignment “Split Dollar” programs provide a performing asset, not an expense, to the CU, and tax-preferred retirement income to executives.

O.M. Financial Group is a leader in Executive Compensation for credit unions around the country. As part of OM Financial’s goal to equip Board Members and Executives to make fully informed decisions, we offer an educational webinar series. This webinar provides an overview on how the two credit union Supplemental Executive Retirement Plan (SERP) alternatives work, their impact to the credit union and to the executive, from both an income and tax perspective.

Here is the current schedule:

Tuesday, December 20, 2016 at 4:00 pm (Eastern)

Wednesday, January 4, 2017 at 4:00 pm (Eastern)

Tuesday, January 10, 2017 at 5:00 pm (Eastern)

Thursday, January 19, 2017 at 6:00 pm (Eastern)

Tuesday, January 24, 2017 at 3:00 pm (Eastern)

Wednesday, February 8, 2017 at 4:00 pm (Eastern)

Monday, February 13, 2017 at 4:00 pm (Eastern)

Thursday, February 23, 2017 at 5:00 pm (Eastern)

Please send an email to brucedsmith2@financialguide.com with the date and time that works for you, and we'll email the webinar link and invitation. Of course, feel free to forward this schedule to any board members or executives that would benefit from learning about Supplemental Executive Retirement Plans for credit unions.

It is out pleasure to be of service.



As we wrap up 2016, I'm pleased to report that we have had a good year despite Hurricane Matthew preventing some of our members from being able to attend the Roundtable Forum.

In the coming year, we will continue to be focused on membership growth. I invite each of you to help us recruit new members. You will not only contribute to NACUC's growth, but also to the wealth of ideas that we share at the Chairmen's Roundtable Forum. Word-of-mouth is still the best way to invite others to join our group. When I attend other credit union meetings, I make sure that I have membership brochures to hand out when I talk to other chairmen about how NACUC has helped me and my board. Our website at www.nacuc.org also has some great recruiting tools on the Chairmen's Circle page.

Finally, I want to wish you all a happy holiday season and a prosperous New Year.



Industry Links

Follow the links below to get the latest news, trends and industry insights affecting your credit union:

Governance and Strategic Planning

3 ways to Convince your Board to Upgrade Credit Union Technology [Read more](#)

The Best Laid Plans [Read more](#)

Economic

The NCUA Report - November 2016 [Read more](#)

Maximize Lending in 2017: Three Keys [Read more](#)

Regulatory

NAFCU, Trades Push Regulatory Cost Control [Read more](#)

Bank, CU Trade Groups Send Joint Letter About CFPB to Senate [Read more](#)

noteworthy

January is Membership Renewal Time

Your credit union's membership is coming up for renewal in January. Since your credit union holds the membership, all members of your board can take advantage of discounts on the Roundtable Forum and Leadership Development Seminar fees. Your membership also includes a complimentary copy of the CEO Compensation and Benefits report (if you credit union participates in submitting their data) and access to our new NACUC Listserve to connect in between meetings, and to seek ideas and strategies for board-related issues and topics. Unlike other associations that focus on CEO/executive topics, NACUC is the only independent organization that is dedicated exclusively to educating chairperson and future board leaders.

On January 9, the primary contact for your credit union will receive an email that includes the dues invoice. The invoice can be paid online with a credit card by clicking the view invoice online link or the invoice can be printed and mailed to our office with a check. Instructions are contained within the invoice. We will email all primary contacts prior to the end of the year to confirm their information. If any changes need to be made, contact our office at 888-987-4247 or email nacuc@nacuc.org.

Remembering Credit Union Volunteer Dean Todd



Former NACUC board member and Gene Ball Award recipient Dean Todd passed away on Thursday, November 24, 2016. As remarked by his beloved wife Victoria, "He felt his greatest contribution was his 40 years of service to the Keesler Federal Credit Union Board of Directors. This was a volunteer position of which 19 of those years were as Chairman of the Board. Dean served as an officer on the National Association of Credit Union Chairmen and also served at the state level as Chairman of the Mississippi Credit Union Association." [Read More](#)

**2017 Leadership
Development Seminar**



June 25 - 27, 2017

Hilton Boston Back Bay Hotel
Boston, Massachusetts

**41st Annual Chairmen's
Roundtable Forum**



October 11 - 14, 2017

Sheraton San Diego Hotel & Marina
San Diego, California

Copyright © 2016 National Association of Credit Union Chairmen. All rights reserved.
Contact email: nacuc@nacuc.org

You are receiving this message because you opted in at <http://nacuc.org/>

[Unsubscribe](#)