



Summer 2023



Register to Join Board Leaders in San Francisco!

From October 11-14, board chairs and directors will gather for the [47th Annual Chairs' Roundtable Forum](#) at the [InterContinental, a San Francisco Hotel](#). After a successful event last October, another well-attended Roundtable Forum is anticipated this year in San Francisco.

Roundtable participants will be discussing five riveting roundtable topics:

- The Board Member Life Cycle, From Onboarding to Offboarding
- Innovative Executive Compensation Tools
- Emerging Technologies Risks & Rewards
- Communicating the Credit Union Difference Amid Bank Failures
- Chairs' Top Challenges, Solutions & Frustrations
- And an Open Forum reserved for impromptu topics





Sign up a guest or spouse for the welcome mixer on Wednesday, group breakfasts, a city tour and picnic, and a Dinner Cruise on San Francisco Bay.

Gallagher will be organizing and hosting a golf outing at Harding Park on Wednesday, October 11 and taking registrations via a separate [registration link](#).

Early Roundtable registration savings ends July 31!

Register Now ▶

2023 Roundtable Forum Sponsors





OM Financial Group



Did you miss "Board Basics" Virtual Training?

Purchase the recording. Share with your entire Board. Watch at your convenience. Use as training when new directors join the board.

Ideal for potential, new and current credit union board members

"Board Basics" is a two-hour, information-packed virtual session covering:

- The Board's duties as prescribed in regulations
- How to meet board training requirements
- A primer on board governance, and more

[Learn More ▶](#)



In an era characterized by economic uncertainty and rapidly evolving financial landscapes, credit unions stand as beacons of hope and stability. These member-owned financial cooperatives have been serving communities for decades, offering a unique approach to banking and fostering a brighter future for individuals and local economies alike. With their emphasis on community, personalized service, and financial empowerment, credit unions are poised to thrive in the coming years, bringing hope and positive change to countless lives.

Credit unions have proven their resilience time and time again, even during economic downturns. During periods of financial instability, credit unions have maintained their commitment to their members, ensuring continued access to vital financial services. This stability not only offers individuals peace of mind but also contributes to the overall economic resilience of local communities. By providing a stable banking alternative, credit unions bolster the financial ecosystem and mitigate the risks associated with a concentrated banking sector.

In recent years, credit unions have embraced technological advancements, further enhancing their services and member experiences. Online and mobile banking platforms have made financial transactions more convenient, allowing members to access their accounts anytime, anywhere. Fintech partnerships have enabled credit unions to offer innovative solutions such as contactless payments, digital wallets, and personalized financial management tools. By blending the human touch with cutting-edge technology, credit unions are evolving to meet the changing needs of their members while maintaining their commitment to personalized service.

Credit unions are founded on cooperative principles, emphasizing collaboration and shared resources. In an increasingly interconnected world, credit unions are harnessing the power of collaboration to pool their resources and expertise. By attending the NACUC RTF, credit union leaders can expand their reach, share best practices, and collectively tackle challenges. This collaborative spirit ensures that credit unions remain relevant, adaptable, and responsive to the evolving financial landscape.

As we envision a bright future, credit unions shine as beacons of hope, embodying the principles of community, financial empowerment, resilience, and innovation. As leaders of our credit unions, we must continue to be member-focused and commit to cooperative values, which foster a sense of belonging and trust, inspiring individuals to dream big and achieve their goals. With their unwavering dedication to the well-being of our members and local communities, credit unions are poised to play a pivotal role in shaping a brighter and more equitable financial future for all.

In closing, I am excited to welcome you all to San Francisco CA, on October 11-14, for our 47th Annual Roundtable Forum event. The NACUC Board was at the InterContinental Hotel in the Spring to make sure the location was safe and met the needs of our event. Please keep in mind that like any large city, it is prudent to avoid secluded areas and

always be aware of the surroundings. The location is relatively close to the SFO airport and has a lot of things to offer and places to visit.



Dr. Luis Ramos, NACUC Board Chair

noteworthy

Board Nominations Open

The 2023 Nominating Committee is now accepting nominations for the NACUC Board of Directors. One board seat will be up for election for incumbent Ray Beall's expiring term. As provided by NACUC's bylaws: Any active NACUC member may run for the Board of NACUC as long as he/she has served as chair of his/her credit union board in good standing within the last three years, is currently serving as a voting member on his/her credit union board, and has attended the Chairs' Roundtable Forum within the last three years.

The NACUC Board typically holds two in-person meetings each year, and meets virtually as needed. Potential candidates should be willing to take an active role in helping to develop NACUC's educational programs and to provide support for membership retention and recruitment. For a full description of what is involved in serving on the Board and to submit a nomination please contact the Committee.

Nomination deadline is Friday, August 25, 2023

Submit nominations and questions to:

Joe Budnick, Nominating Committee Chair

Email: jbudnick@jerichousa.com

Compensation Survey Launches Late Summer

Board chairs are reminded to watch their inbox in late August for an email invitation to participate in NACUC's 2023 CEO Compensation & Benefits Report. With the increased number of comp surveys, participation in individual surveys has been declining. What sets NACUC's apart from other surveys is that it's sent directly to the Board Chair rather than credit union staff, and focuses solely on CEO compensation and benefits. Setting compensation is already a complex process. NACUC presents the data in a straightforward and concise format to make it easier for Boards to utilize. NACUC member

credit unions who contribute data will automatically receive a complimentary e-copy of the full 40-page report.

Charleston Seminar Offers Learning at All Levels

NACUC held the 2023 Leadership Development Seminar from May 21-23 in Charleston, South Carolina. Seminar instructor Tim Harrington led the program for the eleventh year and for the second year presented "Board Fundamentals for New Directors". One attendee commented, "Maybe the most helpful seminar I've been to in a few years. Tim was wonderful."

Over the years the seminar has been popular with new and aspiring Board Chairs, as well as experienced Chairs who are looking to hone their leadership skills. Another attendee commented, "I have been a board and vice chair member for almost 20 years. I still learned new things at this seminar."

NACUC's philosophy is that leadership training is valuable regardless of a director's experience and time on the board. Directors who participate gain a better understanding of the Chair's role and responsibilities, as well as what it takes for the entire board to function at its full potential.



Order your NACUC Logo Shirt Today!

Men's & Women's Lightweight Sport Polo in White

Order Deadline: Friday, August 11, 2023



Cost: \$69.00
(incl. tax & shipping)

- Double-knit jacquard 100% polyester
- Machine wash and dry
- Moisture-wicking and anti-microbial fabric
- UPF 50+ sun protection

To place an order, email lauren@nacuc.org

© 2023 National Association of Credit Union Chairs
NACUC | PO Box 160, Del Mar, CA 92014 | www.nacuc.org