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AN E-PUBLICATION FROM THE CHAIRMEN'S GROUP

March/April 2016 Issue

## Help Us to Help You, NACUC Needs Your CEO Compensation Data



For more than 25 years, NACUC's CEO and Benefits Report has been helping credit union boards with one of its most important responsibilities—setting competitive compensation for the top executive.

***In 2015, the average CEO total compensation (salary and bonus) was projected to be \$334,345, an increase of 11 percent over the previous year.***

How will this year's projections compare with last year's actual compensation figures? We need your help to find out.

Watch your inbox for an email from NACUC requesting your participation in the 2016 CEO Compensation and Benefits study. Once you've gathered key data, it only takes a few minutes to submit the information using our secure and encrypted link. If you participate by contributing your credit union's data, you will receive a complimentary copy of the full report.

We know that credit union boards receive a number of surveys to participate in each year. If you decide to

participate in only one or two compensation studies, keep in mind that NACUC's survey is the only one in the industry that is sent directly to the credit union chairmen. Or, if your credit union uses methods other than surveys to set compensation, we hope you will still contribute your data to help other boards who may not have the budget or resources to enlist the help of consultants or conduct a local study.

You don't have to wait for the survey invitation. To participate in NACUC's 2016 CEO Compensation and Benefits study, follow the secure, encrypted link below to submit your data (or to submit your data offline, print the survey and mail or fax it using our secure fax line).

[2016 Survey ▶](#)

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## Board Topics Selected for Philadelphia Roundtable



Expect dynamic discussions this fall when chairmen and directors gather at the 40<sup>th</sup> Chairmen's Roundtable Forum in Philadelphia. Based on members' feedback, topics were thoughtfully selected based on some of the most relevant and current challenges for today's credit union boards. Don't miss out on these engaging discussion topics:

**Board Composition: How to Assess and Develop Your Best Board Yet**

**Governance Best Practices to Meet Regulatory and Compliance Challenges**

**Supervisory Committees: Ally or Antagonist**

**Business Lending Policies that Position Your Credit Union for Success**

**The Leadership Partnership: Board Chairman and CEO**

A sixth roundtable will be arranged by credit union asset size. Each group selects their discussion topics. Registration for the 2016 Chairmen's Roundtable Forum will open in early May. Watch your inbox for more details.



With spring in full swing, I am excited to report on some recent developments. For the first time, NACUC will be exhibiting at NAFCU's 49th Annual Conference & Solutions Expo, June 14-17, 2016 in Nashville, Tennessee. We need volunteers to help us promote NACUC and invite other board leaders to join our dynamic group. If you are planning to attend NAFCU, please email our Executive Director Celeste Shelton at [celeste@nacuc.org](mailto:celeste@nacuc.org) for more details. This is a great opportunity for us to emphasize the importance of our role as volunteers in the national arena. Together, we can make an impact in areas that are at the forefront of credit union issues.

This fall, NACUC is celebrating a milestone at the 40th Annual Chairmen's Roundtable Forum, October 5-8 at the Warwick Hotel Rittenhouse Square in historic Philadelphia. As always, the Roundtable Forum will provide excellent opportunities to interact with our credit union peers and to share valuable insights regarding regulatory compliance, business lending, the board-CEO relationship and more. I am looking forward to gaining new perspectives from chairmen who set the tone for our credit unions to succeed. I hope you will make plans to join us in Philadelphia!

*Rose M Rangel*

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## **Call for Nominations: NACUC Board of Directors**

The 2016 Nominating Committee is accepting nominations for the NACUC Board of Directors. There is one board seat opening at the Annual Business Meeting taking place during the Chairmen's Roundtable Forum on October 7 in Philadelphia. Board Treasurer Dan Strandy (Verity Credit Union) will not be running for another term.

To qualify as a nominee, your credit union must be a member in good standing with NACUC and you must serve as chairman of the board. It is helpful to have attended at least one recent Chairmen's Roundtable Forum. The NACUC Board holds two in-person meetings and several board conference calls each year. Potential candidates should be willing to participate in helping to develop NACUC's educational programs and provide support for membership retention and recruitment, as well as serve on various committees as directed by the Chairman. Nominations must be received no later than Friday, August 5, 2016 to be considered.

For a full description of what is involved in serving on the Board and to submit a nomination, please contact one of the Nominating Committee members listed below:

## 2016 Nominating Committee

### **Marlene Schwartz, Nominating Committee Chairman**

State Department Federal Credit Union (VA)

Email: [mschwa2911@aol.com](mailto:mschwa2911@aol.com)

### **Gregory Jenkins II, Nominating Committee Member**

Greensboro Municipal Federal Credit Union (NC)

Email: [gregory.jenkins@townofcary.org](mailto:gregory.jenkins@townofcary.org)

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## Industry Links

Follow the links below to get the latest news, trends and industry insights affecting your credit union:

### **Governance and Strategic Planning**

Good Governance: The Tipping Point [Read more](#)

Credit Unions, Consultants Reveal Merger Best Practices [Read More](#)

Network Effects: How to Scale Without an Identity Crisis [Read More](#)

### **Economic**

CFO Focus: Longer Deposits and Rising Rates [Read more](#)

CU Members up 3.5%, Share Growth up 6.9% [Read more](#)

Mortgage Rates Move Higher on Positive Economic News [Read more](#)

### **Regulatory**

Don't Wait for the Next Compliance Shoe to Drop [Read more](#)

On Compliance: 3 Hotspots for 2016 [Read more](#)

CUNA Readies for 2 CFPB Hearings Next Week [Read More](#)

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## Just a Few Spots Remaining at Popular Seminar

From May 22-24 NACUC will hold its 2016 Leadership Development Seminar in Scottsdale, Arizona. Because of the highly-interactive format, space is limited. Click here to learn more and to register.

Learn More ▶

Register Now ▶

## NACUC to Participate in NAFCU's Annual Conference & Solutions Expo

From June 14-17, NACUC will host a booth at NAFCU's Annual Conference in Nashville, TN. If you're planning to attend and would like to connect with other NACUC members, email [celeste@nacuc.org](mailto:celeste@nacuc.org)

## 40th Year to Include History Update

In conjunction with its 40th year of educating credit union volunteer leaders, "The NACUP Story" will be updated and available at the Chairmen's Roundtable Forum, October 5-8 in Philadelphia. The last update was completed in 2006.

### NACUC Events Calendar

#### 40th Annual Chairmen's Roundtable Forum



October 5-8, 2016  
The Warwick Hotel Rittenhouse Square  
Philadelphia, PA

#### 2016 Leadership Development Seminar



May 22-24, 2016  
Royal Palms Resort & Spa  
Scottsdale, AZ

## 41st Annual Chairmen's Roundtable Forum



October 11-14, 2017  
Sheraton San Diego Hotel & Marina  
San Diego, CA

## 2017 Leadership Development Seminar



June 25-27, 2017  
Hilton Boston Back Bay  
Boston, MA

## 42nd Annual Chairmen's Roundtable Forum



October 10-13, 2018  
Brown Hotel  
Louisville, KY

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