

## Post Roundtable 2018 Issue

### A Win for Board Leaders in Louisville

From October 10-13, more than 60 credit unions nationwide met in Louisville, Kentucky to discuss critical topics like trends in CEO compensation, board training, compliance risk management, membership growth and disaster recovery during five focused roundtable sessions. The highly-rated program also provided ample time for chairmen and directors to network in between sessions. After two days of sessions, participants were treated to an evening at the Kentucky Derby Museum featuring Derby memorabilia, interactive exhibits and a viewing of *The Greatest Race* on a 360-degree screen during a Kentucky-style buffet dinner.

### Terry Silva Receives Gene Ball Award



Terry Silva, chairman of Merced School Employees Federal Credit Union, was honored with the National Association of Credit Union Chairmen's 2018 Eugene Ball Award during the 42nd Annual Chairmen's Roundtable Forum in Louisville, Kentucky.

Silva joined the Board of Merced School Employees Federal Credit Union in 1986. And, he has attended nearly every Chairmen's Roundtable Forum since being elected chairman. "He never misses an opportunity to sing the praises of NACUC. As a former educator, it's obvious that Terry values the learning that takes place with our group. He's not just here to help his credit union succeed, he's invested in helping others as well. It's that cooperative attitude that makes Terry deserving of this award," commented NACUC past chairman Marty Goldman.

In his career, Terry taught at elementary, secondary and junior college levels, served as a school site Administrator, Assistant Superintendent of Business Services and as Deputy Superintendent for the Merced Union High School District. After 33 years in education, Terry retired in January 2007. In addition to his participation in NACUC, he's also active in a number of community and civic organizations.

### 2019 MEETINGS



June 23 - 25, 2019

**NACUC's 2019 Leadership Development Seminar**  
The Driskill Hotel  
Austin, Texas



October 9 - 12, 2019

**NACUC's 43rd Annual Chairmen's Roundtable Forum**

The Eugene Ball Award was created in 2002 to recognize an outstanding leader in the credit union movement. The award was named after the late Eugene Ball, credit union icon, past chairman of Pentagon Federal Credit Union and past chairman of NACUC.

## Roundtable Forum Data and Guide Answers Online Now

The 42nd Annual Chairmen's Roundtable Forum BIS data compilation and discussion guide answers that were submitted electronically are now available on the Member's page of the NACUC website.

### To Log In:

1. On the home page at [www.nacuc.org](http://www.nacuc.org), click the Login link
2. Enter your email address and password (click "Forgot Password" link to reset if forgotten)
3. Click "Members" tab



I'm looking forward to the privilege of serving as Chairperson of NACUC's Board of Directors in the coming year. Our focus will continue to be on membership growth and enhancing the programs we offer board leaders. Next month, NACUC will be publishing its 2018 CEO Compensation & Benefits Report. It's been challenging to get widespread participation with the proliferation of other compensation surveys in our industry. However, our survey is unique in that it's sent directly to the chairmen. The NACUC report is one of my board's go-to resources for working on our CEO's compensation package. A lot has changed in this area making the process even more complex. It's important that we have access to a variety of surveys and the different perspective that each provides. I hope our members will continue to participate in and utilize this valuable resource.

As the year draws to close, I would like to thank you for supporting NACUC. Wishing you all the best of the holiday season!

The DeSoto Savannah  
Savannah, GA

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One of the biggest issues facing boards of directors in today's marketplace is to ensure that their organization is being led by a successful management team. These talented individuals are in high demand. In the for-profit world these executives can be retained through stock options to encourage them to stay until some point into the future, allowing for planned leadership transitions. Since stock options are not available to credit union executives, they must look to other vehicles such as SERPs, Supplemental Executive Retirement Plans. There are only two SERP options for non-profits, a 457(f) plan or a Split Dollar plan.

OM Financial specializes in working with credit union boards and executives to design the right plan that will reward and retain successful leadership while benefiting credit union membership in the process. In 2019 OM Financial Group will celebrate its 20th anniversary in the credit union industry. We received NCUA's approval for the first split dollar plan in 2005.

Our Mission is "To equip credit union boards and executives to make fully informed decisions when considering executive reward and retention programs". As part of our commitment to the credit union community, we provide an analysis upon request of existing 457(f) or split dollar plans. If this would be helpful to your credit union, give us a call. We look forward to talking with you about how we can help you make the best decision possible for your credit union, your executives and in turn, your members.

Christopher J. Jones, CFP, CLU, ChFC  
Executive Benefit Consultant

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NACUC offers members a convenient email listserve to be able to exchange ideas and strategies. To join the growing group of chairmen who participate in this valuable service, click the button below.

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# noteworthy



## NACUC Donates to St. Joseph Children's Home

NACUC continued its tradition of donating to a local charity in the city where the Chairmen's Roundtable Forum is being held. A donation of \$500 was made to St.

Joseph Children's Home, which has been serving the needs of abused and neglected children for over 150 years. Marty Goldman, NACUC Chairman, presented a check to Andrea Saylor (pictured left), St. Joseph Children's Home Development Director.

## Bylaw Change Approved

During NACUC's Annual Business Meeting in Louisville on October 12, members voted to approve a bylaw amendment that allows NACUC board members to run for a second consecutive term if they have rotated out of the chair position on their credit union's board.

## Ramos Joins NACUC Board of Directors

At NACUC's 42nd Annual Chairmen's Roundtable Forum held in Louisville, October 10-13, Dr. Luis Ramos was elected to a three year term on the NACUC Board. Ramos serves as Chairman of the Board of Nutmeg State Financial Credit Union based in Rocky Hill, Connecticut which serves nearly 40,000 members and holds more than \$450 million in assets.

## NACUC Board 2018-2019



### Chairperson

Marlene Schwartz  
State Department Federal CU  
Alexandria, VA



### Vice Chair

Peggy Gray  
Ascend Federal Credit Union  
Tullahoma, TN



### Secretary

Marty Goldman  
Marine Federal Credit Union  
Jacksonville, NC



### Treasurer

Jerry Hauck  
Rogue Credit Union  
Medford, OR



### Director

Dr. Luis Ramos  
Nutmeg State Financial CU

Rocky Hill, CT

## **CEO Compensation & Benefits Report Available in December**

Chairmen who participated in NACUC's 2018 CEO Compensation & Benefits survey will receive the full report in December. The report has been redesigned to include side-by-side comparisons of current and projected compensation data, and more accurately represents the data ranges that relate to credit union size and operational factors. If your credit union did not participate in the survey, the full report is available for purchase. Email [lauren@nacuc.org](mailto:lauren@nacuc.org) to purchase the report.

### **Welcome, New Members!**

Compass Community Credit Union

Veritas Federal Credit Union

Thrive Credit Union

Department of Labor Federal CU

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and industry insights affecting your credit union:**

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[Homebuying Market Remains Calm Amid Economic Headwinds](#)

[Implications of the Loan-to-Share Ratio for the CU Industry](#)

[Credit Union Branching In 2018](#)

[2019 Lending Roadmap: What's in store for credit unions](#)

## REGULATORY

[Democrats take House, Republicans retain Senate:  
What does this mean for CUs?](#)

[Compliance: CECL implementation delay made official by FASB](#)



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