

BOARD OF DIRECTORS MEETING

January 23, 2024

PREMIER AMERICA
CREDIT UNION



**MAKING IT EASIER TO
MEET TODAY'S NEEDS
AND REACH
TOMORROW'S DREAMS.**

OUR PURPOSE

OUR CORE VALUES

**PASSION FOR
MEMBER EXPERIENCE**

SUCCEED TOGETHER

FRIENDLY & RESPECTFUL

FIND A BETTER WAY

GIVE BACK

OWN IT

**PURSUE INDIVIDUAL
GROWTH**

MISSION PILLARS THROUGH DECEMBER 2025

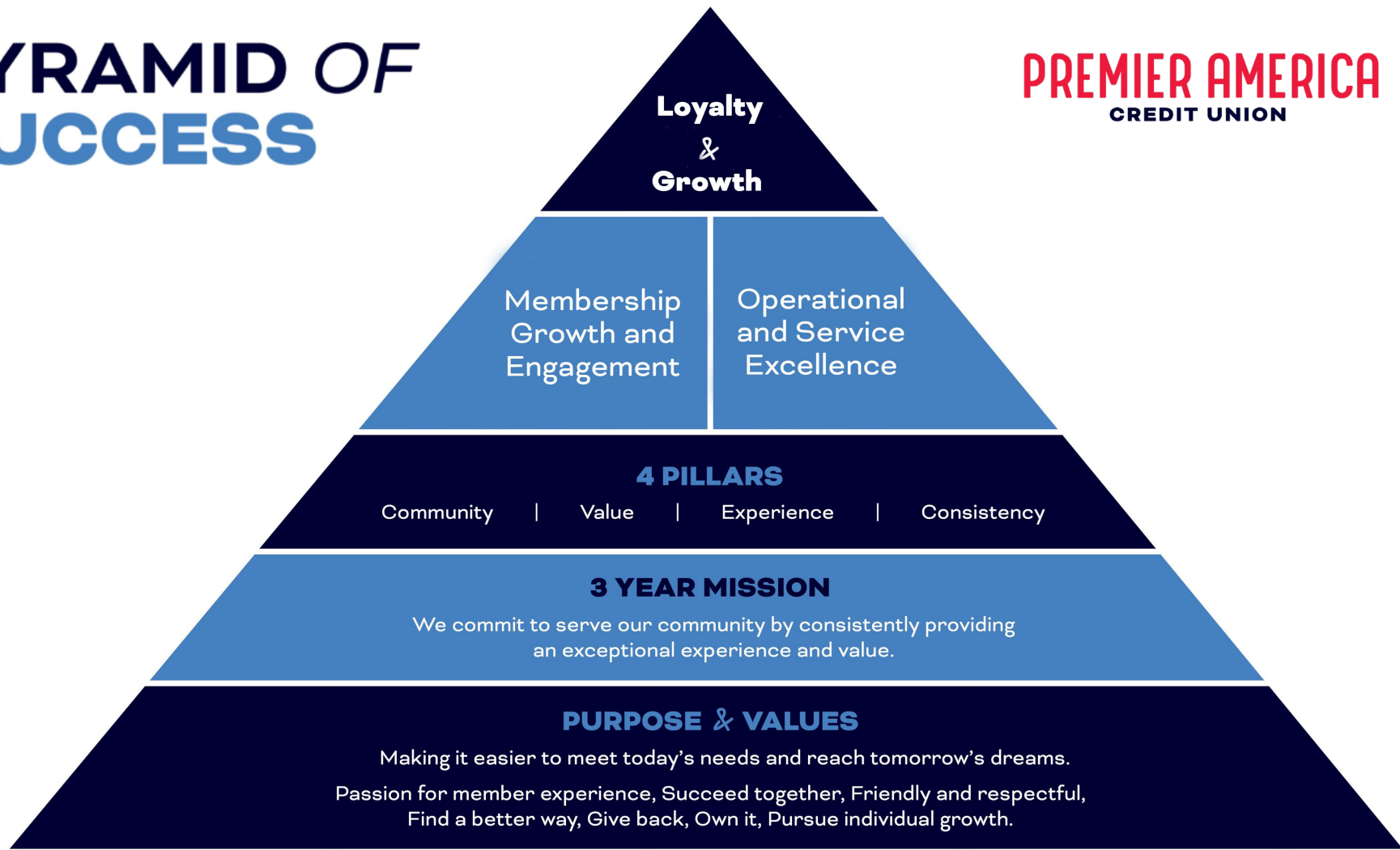
Community

Value

Experience

Consistency

PYRAMID OF SUCCESS



BOARD OF DIRECTORS MEETING AGENDA

DATE	START TIME
Board of Directors Meeting - Thursday, January 23, 2024	4:00 PM

CORPORATE OFFICE – 19867 PRAIRIE ST. CHATSWORTH, CA 91311

AGENDA ITEM DESCRIPTION		TO BE PRESENTED BY	TAB #
Marketing Update and Social Media Update			
Purpose, Values, Mission, and Pyramid			
Consent Agenda			Tab 1
Approval of Minutes – BOD Meeting – Thursday, December 21, 2023			Tab 1.1
Approval of Rate Declaration			Tab 1.2
Approval of Negative Shares Report			Tab 1.3
Accept – SARs Report			Tab 1.4
Accept – Limitation of Services Report			Tab 1.5
Team Member Loan Report			Tab 1.6
Team Member Loan Report - Consumer & Real Estate			Tab 1.6.1
Board Policy Report – Policies requiring no amendment(s):		No Report	Tab 1.7
Quarterly Legal Update			Tab 1.8
Executive Committee Meeting Report			Tab 2
Minutes			Tab 2.1
Acceptance of Interim Coverage Plan			Tab 2.2
Acceptance of 2024 annual review of committee charters			Tab 2.3
Approval of Policy 4 –			Tab 2.3
Enterprise Risk Management Committee Meeting Report	No Report		Tab 3
Finance Committee Meeting Report			Tab 4
Approval of Finance Committee Charter			Tab 4.1
Approval			Tab 4.2
Compensation Committee Meeting Report			Tab 5
Minutes			Tab 5.1
Approval of Policy 45 – Executive Benefits Policy			Tab 5.2
Approval of Compensation Committee Charter			Tab. 5.3
Nominating Committee Meeting Report	No Report		Tab 6
Credit Oversight Committee Meeting Report			Tab 7
Chair Memo			Tab 7.1

Report Presentation			Tab 7.2
Approval of Charge-Offs			
Audit Committee Meeting Report			Tab 8
Minutes			Tab 8.1
Report Presentation			Tab 8.2
Economic Update			Tab 9
Financial Report			Tab 10
Approval of Operating Expenses & Dividends Paid			
Department Reports:			Tab 11
President's Report			Tab 11.1
Operational Update			Tab 11.1
Board Attendance			Tab 11.1.1
Member Experience			Tab 11.2
Member Experience Update			Tab 11.2.1
Marketing & Social Media Plan Updates			Tab 11.2.2
Information Security Report	No Report		Tab 11.3
Executive Session			

Consent Agenda

PREMIER AMERICA
CREDIT UNION

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

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████████████████████

1. [REDACTED]
2. [REDACTED]
3. [REDACTED]
4. [REDACTED]

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[REDACTED] [REDACTED]
[REDACTED]
[REDACTED]

[REDACTED]

[REDACTED]

Voting Results for Board Minutes

The signature vote has been passed. 2 votes are required to pass the vote, of which 0 must be independent.

Vote Response	Count (%)
For	2 (100%)
Against	0 (0%)
Abstained	0 (0%)
Not Cast	0 (0%)

Voter Status



INTEREST RATES

Rate Declaration – December 2023

PRIMARY SHARE ACCOUNTS

0.30% APY for the 31 daily dividend periods ending December 31, 2023 to be distributed on the last day of the month.

IRA, HOLIDAY AND OTHER SHARE ACCOUNTS

0.30% APY for the 31 daily dividend periods ending December 31, 2023 to be distributed on the last day of the month.



NEGATIVE SHARES REPORT

NEGATIVE SHARES

JANUARY 2024

Resolved, that the board approve the following negative share operating losses

Month	Total
JANUARY	

NEGATIVE SHARES AMENDMENTS

Resolved, that the board approve the following amended negative share operating losses

Month	Total
December	

January 23, 2024 - Board Meeting - Consent Agenda Items

PROPOSED CHARGE OFF NEGATIVE SHARE ACCOUNTS FOR BOARD OF DIRECTORS MEETING JANUARY 2024

TOTAL CHARGE OFFS

TOTAL CHARGE OFF JANUARY 2024

55 Accounts

DECEMBER 2024 BOARD MTG APPROVED CHARGE OFFS

DECEMBER 2024 CHARGE OFFS

51 accounts

DECEMBER 2024 CREDIT ADJUSTMENT

6 accounts removed

DECEMBER 2024 CREDIT ADJUSTMENT

4 accounts amended

DECEMBER 2024 DEBIT ADJUSTMENT

\$0.00

0 accounts amended

Board Approved 12/21/2023

AMENDED APPROVAL

41 accounts

RECOMMENDED BY:

□ □ □ □ □

Team Lead, Operations Services

REVIEWED AND APPROVED BY:

██████████

Manager, Operations Services

CONCUR:

██████████

SVP, Chief Operating Officer

[illegible]



SARs REPORT



MEMO

To:	Board of Directors
From:	[REDACTED]
Date:	01.23.2024
Re:	Reporting of Suspicious Activity Reports (SARs)

As required by the NCUA's Rules and Regulations concerning Suspicious Activity Reports (SARs), the attached summary report is to inform you of the SARs filed by the Credit Union for the month of December 2023.

As a reminder, financial institutions are required by federal law to file SARs to report known or suspected criminal offenses that meet certain requirements.

The month of December resulted in [REDACTED] SARs. Of those, [REDACTED] of them were for newly identified activity and [REDACTED] were for activity that was previously reported.

SAR filings included but were not limited to:

- Cash structuring
- Out of pattern, unknown source of funds (SOF), large cash deposit
- Business use of a personal account

December had an increase in SARs for activity for business use of personal accounts, and where the type of business could not be identified. There was also an increase in SARs for fraud activity. No other egregious activity or new fraud trends identified.

If you have any questions or would like additional information, please call me at [REDACTED]

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LIMITATION OF SERVICES REPORT



MEMO

To:	Board of Directors
From:	[REDACTED]
Date:	01.23.2024
Re:	Limitation of Services

As required by POL-19, Limitation of Services Policy, we are reporting that the month of December had four Limitation of Services executed.

Member's Name	Limitation of Service	Communication Date
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]

There were no expulsions for the month of December.





TEAM MEMBER LOANS



Team Member Loan Report (Dec 2023)

Name(s)	Loan Type	Loan Amount	FICO	Debt to Income Ratio	Loan to Value	Exception to Policy	Exception to Guidelines	Application Status	Compensating Factors/Additional Notes	Other Outstanding PACU loans	Loan Categories
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	Consumer Loans
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	



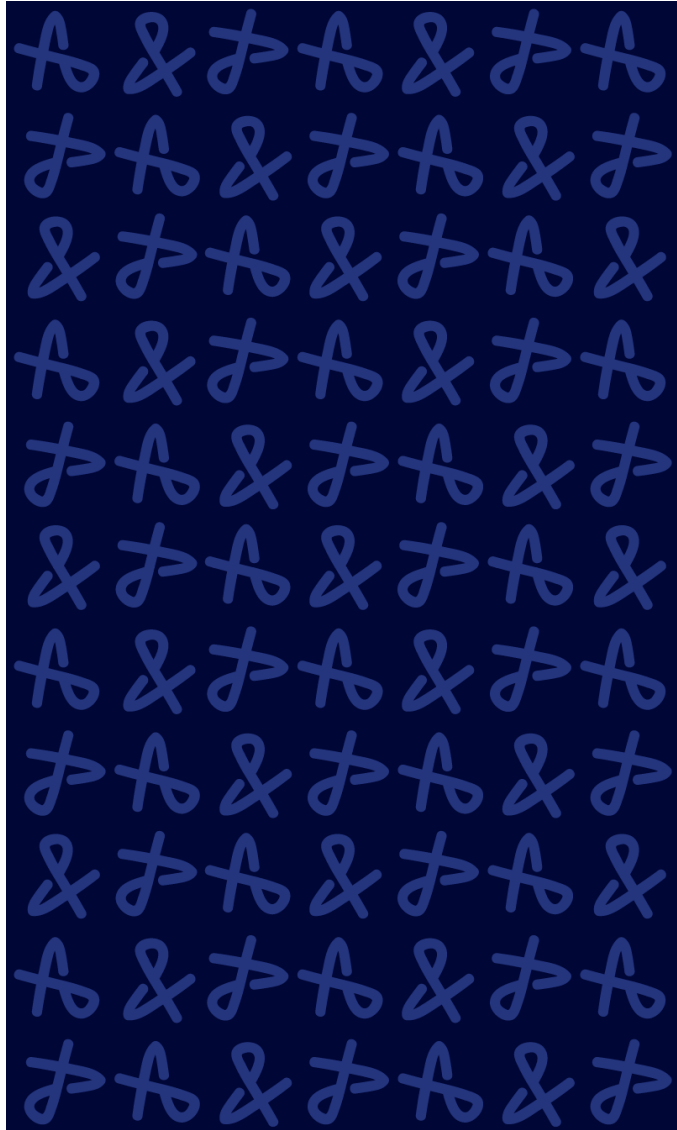
MEMO

To:	Board of Directors
From:	[REDACTED]
cc:	[REDACTED]
Date:	January 5, 2024
Re:	Quarterly Legal Update

There are no new open cases to report this quarter.

As always, if you have any questions, please don't hesitate to contact me.





Executive Committee

Report



An Executive Committee Meeting of Premier America Credit Union was held on January 11, 2024 via Webex. The following were in attendance:

Committee Members:

[REDACTED]

Committee Liaison:

[REDACTED]

Guests:

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

Voting Results for Minutes

The signature vote has been passed. 1 votes are required to pass the vote, of which 0 must be independent.

Vote Response	Count (%)
For	1 (100%)
Against	0 (0%)
Abstained	0 (0%)
Not Cast	0 (0%)

Voter Status

Name	Vote	Voted On
[REDACTED]	[REDACTED]	[REDACTED]



MEMO

To:	Board of Directors
From:	Executive Committee
Date:	January 5, 2024
Re:	Policy Update

Board Action Requested

Motion to approve updated policy as follows:

Policy	Action	Committee	Third-Party Review
4	Administrative Update	Executive	N/A

Redlined and clean versions of the above policy are attached.





POL. 4 – OFFICIAL FAMILY

1.0 POLICY STATEMENT

[REDACTED]

2.0 SCOPE

[REDACTED]

3.0 BOARD OF DIRECTORS

[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]

4.0 COMMITTEE MEMBERS

[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]



POL. 4 – OFFICIAL FAMILY

1.0 POLICY STATEMENT

[REDACTED]

2.0 SCOPE

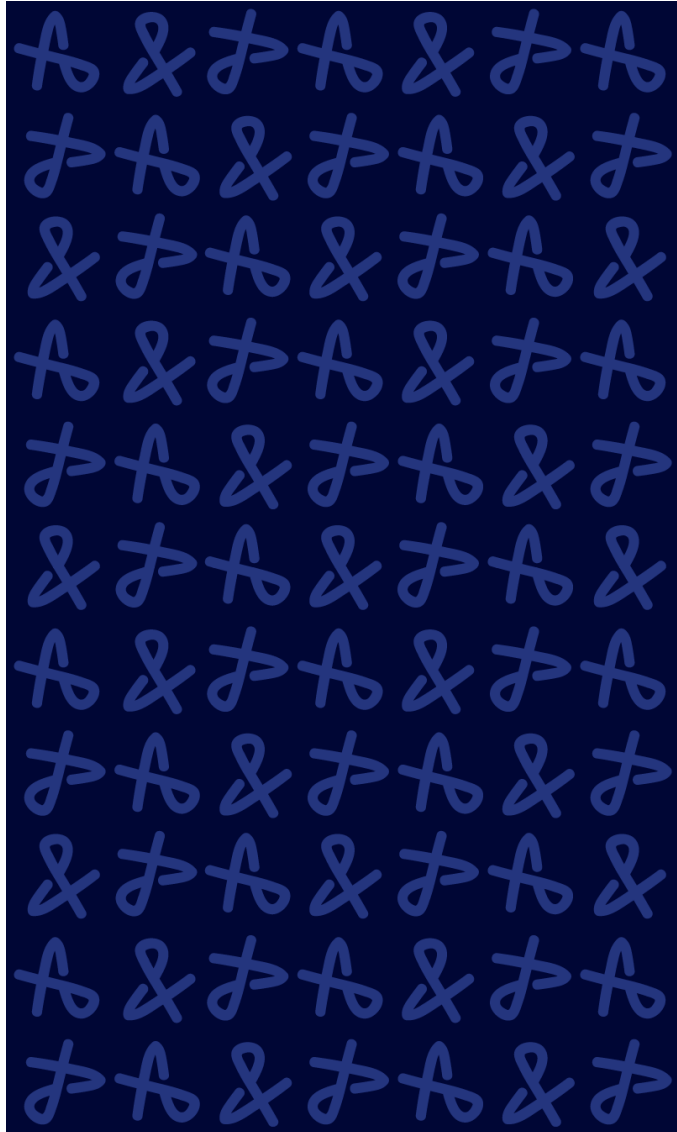
[REDACTED]

3.0 BOARD OF DIRECTORS

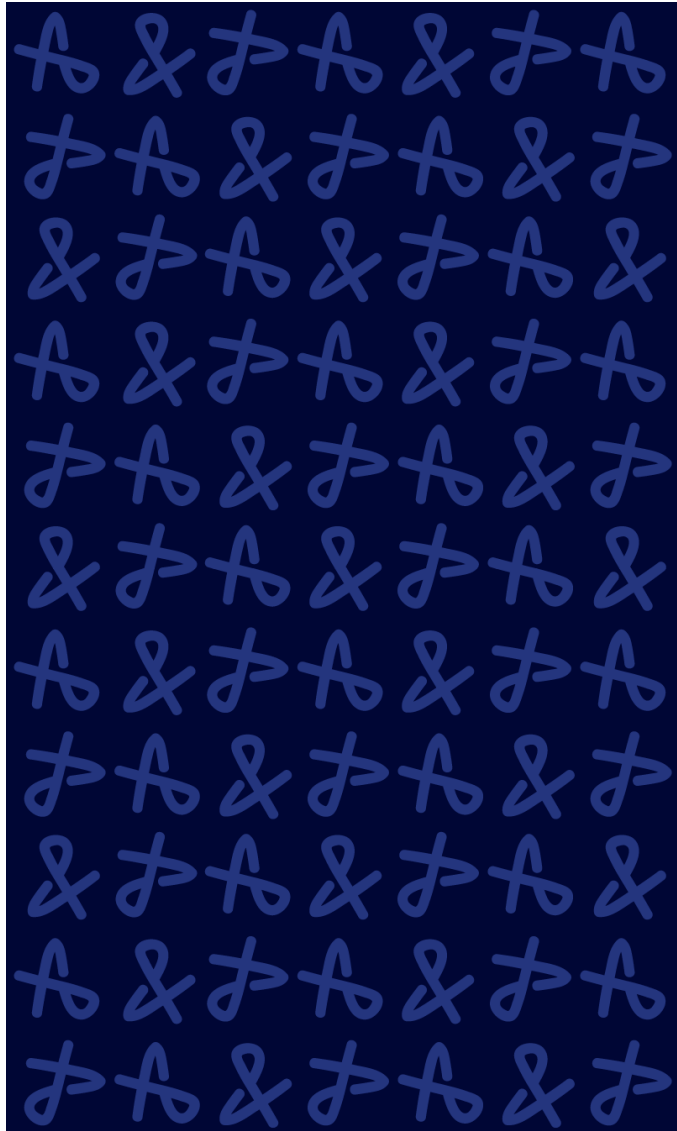
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]

4.0 COMMITTEE MEMBERS

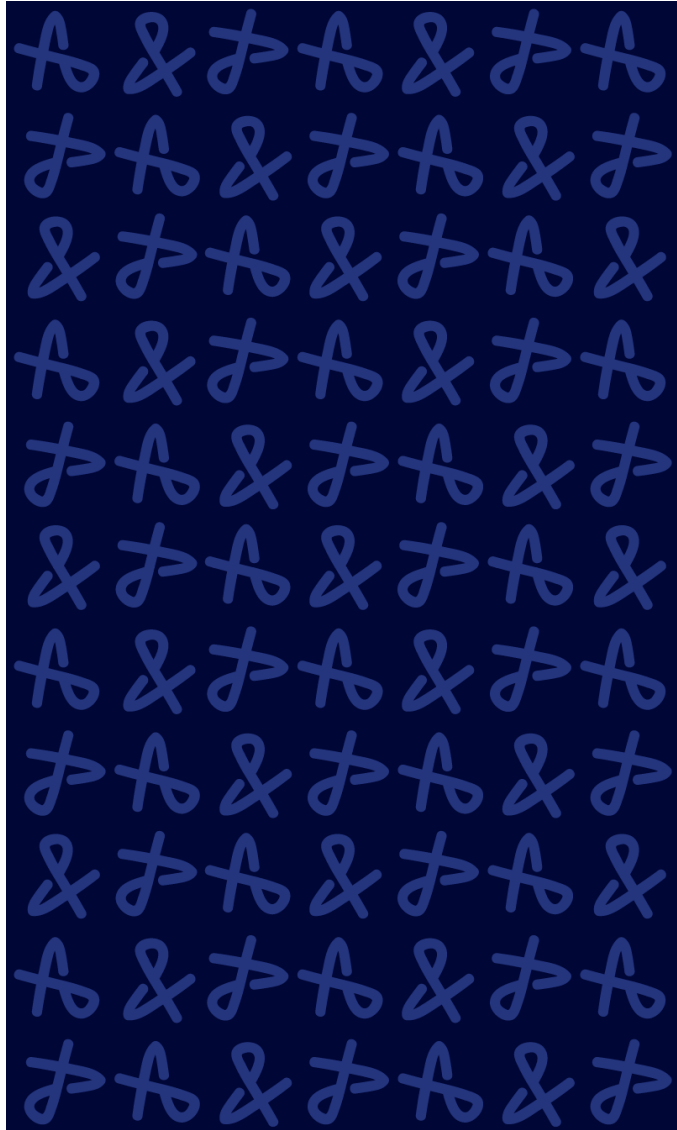
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
	[REDACTED]
	[REDACTED]



Finance Committee Report



Compensation Committee Report



Credit Oversight Committee Report



**Credit Oversight Committee
Meeting Minutes – January 18, 2024
(Meeting held via WebEx)**

Committee Members Present:

[REDACTED]

Excused Absence:

[REDACTED]

Staff Members Present:

[REDACTED]

For any detailed information within these minutes, please [REDACTED].

Highlights:

[REDACTED]

[REDACTED]

[REDACTED]

Commercial Real Estate

- [REDACTED]
 - [REDACTED]
 - [REDACTED]
 - [REDACTED]
- [REDACTED]
 - [REDACTED]
 - [REDACTED]

TOP Premium Finance

- [REDACTED]
- [REDACTED]

Real Estate Lending

- [REDACTED]
- [REDACTED]
- [REDACTED]

Consumer Lending

- [REDACTED]
- [REDACTED]
- [REDACTED]
 - [REDACTED]
 - [REDACTED]
 - [REDACTED]

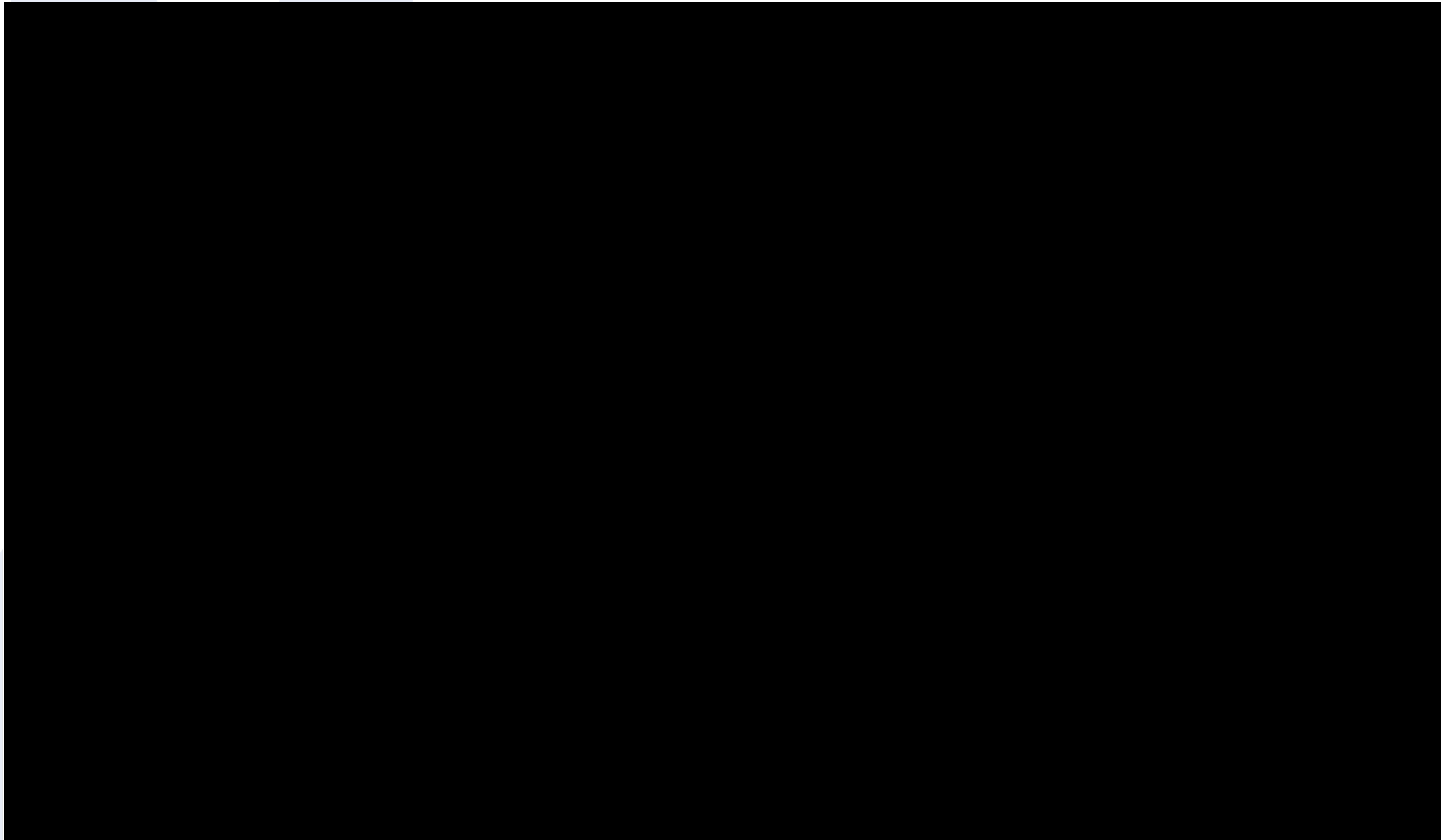
Credit Compliance and Quality Control

- [REDACTED]
 - [REDACTED]
 - [REDACTED]

Collections/Charge-offs

- [REDACTED]
- [REDACTED]

Charge-Off Request: JAN 2024



Audit Committee Report

PREMIER AMERICA
CREDIT UNION



Audit Committee Meeting Minutes
January 2, 2024

An Audit Committee meeting was held on January 2, 2024, via WebEx. The following were in attendance:

- Committee Members:** [REDACTED]
- Guest(s):** [REDACTED]
- Committee Liaison:** [REDACTED]

The meeting was called to order by Chair, [REDACTED] led a review and discussion of the following items:

- 1. Audit Engagements
 - a. Insider Accounts Review
 - i. [REDACTED]
 - b. Santa Monica Branch Audit
 - i. [REDACTED]
 - c. IT Security Audit – Physical Security Portion

- i. [REDACTED]
[REDACTED]
[REDACTED]
 - d. Operations Services Audit
 - i. [REDACTED]
[REDACTED]
[REDACTED]
- 2. Status Report
 - a. NCUA Examination
 - i. [REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
 - b. Outstanding Audit Findings
 - i. [REDACTED]
[REDACTED]
 - [REDACTED] [REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
- 3. Member Correspondence – [REDACTED]
 - a. [REDACTED]
[REDACTED]
[REDACTED]
- 4. New and Old Business – Review of Policy #32 regarding election campaign rules – no changes to existing policy
- 5. Committee Members
 - a. [REDACTED]
[REDACTED]
- 6. Next Audit Committee meeting is scheduled for February 6th at 4:30pm via WebEx



AUDIT COMMITTEE MEETING

JANUARY 2, 2024

PREMIER AMERICA
CREDIT UNION

AUDIT ENGAGEMENT

Insider accounts review

- [REDACTED]
- [REDACTED]

AUDIT ENGAGEMENT

Santa Monica Branch audit

- [REDACTED]
- i [REDACTED]
 - [REDACTED]
 - [REDACTED]

AUDIT ENGAGEMENT

IT security audit – physical security portion

- [REDACTED]
- i [REDACTED]
 - [REDACTED]
 - [REDACTED]
 - [REDACTED]
 - [REDACTED]
 - [REDACTED]

AUDIT ENGAGEMENT

Operations services audit

- [REDACTED]
- i [REDACTED]
- [REDACTED]

STATUS REPORT

NCUA Examination



- [REDACTED]
 - [REDACTED]
 - [REDACTED]
 - [REDACTED]
 - [REDACTED]

STATUS REPORT

Outstanding audit findings



- [REDACTED]
 - [REDACTED]
 - [REDACTED]
 - [REDACTED]
 - [REDACTED]
 - [REDACTED]



NEW AND OLD BUSINESS

Review Of POL. 32 - Election Campaign Rules

THANK YOU!

PREMIER AMERICA
CREDIT UNION

ECONOMIC REPORT

JANUARY 2024

- Interest rate environment
- Labor market
- Other pertinent information
 - Inflation, GDP, etc.

FINANCIAL REPORT

December 31, 2023

PREMIER AMERICA
CREDIT UNION

SUMMARY OF SIGNIFICANT DATA

As of December 31, 2023

(In Thousands)	ACTUAL	PLAN	VARIANCE	YEAR-END PLAN
Gross Loans				
Loan Loss Allowance				
Gross Investments				
Other Assets				
Total Shares				
Total Assets				
Equity				
Capital Ratio				
Loan to Share Ratio				

'(') denotes unfavorable variance

SUMMARY OF SIGNIFICANT DATA

For the Month & YTD December 31, 2023

(In Thousands)	CURRENT MONTH	YEAR TO DATE			YEAR-END PLAN
		ACTUAL	PLAN	VARIANCE	
Interest on Loans					
Derivative Interest Income					
Investment Income					
Total Revenue					
Dividends & Int Exp					
Gross Spread					
Non Interest Income					
Less: Operating Expenses					
Less: Provision Loan Loss					
Net Non-oper Inc/(Exp)					
Net Income/(Loss)					

YIELDS, COST AND ROA

As of December 31, 2023

	CURRENT MONTH	YEAR TO DATE			YEAR-END PLAN
		ACTUAL	PLAN	VARIANCE	
Loan Yield					
Investment Yield					
Dividend/Int Cost					
Interest Margin					

ROA					
-----	--	--	--	--	--

YTD INCOME STATEMENT BY RATIO (%)

In Percent (%)	2020	2021	2022	Mar-23	Jun-23*	Sep-23*	Dec-23*	YEAR-END PLAN
Asset Yield								
Cost of Funds								
Gross Spread								
Non Interest Income								
Gross Income								
Operating Expenses								
Prov for Loan Loss								
Non Operating Inc.								
Return on Assets								
NCUA Equity Distrib.								
ROA After NCUA Distrib.								

*Yield does not include derivative interest income

PREMIER AMERICA CREDIT UNION

NONINTEREST INCOME VS. BUDGET VARIANCE REPORT

YTD December 31, 2023

(-) denotes unfavorable variance

	Actual	Plan	Variance
Entrance Fees			
Savings & Money Mkt Account Fees			
Checking Account Fees			
Excess Activity Fees	-	-	-
Check Orders Upcharge			
Cashiers Check Fees			
CD Early Withdrawal Penalty			
Fund Transfers			
Safe Deposit Box Fees			
Returned Deposit Items			
Shared Branching Service Fees	-		
Nonsufficient Funds Fees			
ATM Fees & Interchange Revenue			
Debit Card Interchange Revenue			
Credit Card Interchange Revenue			
Credit Card Fees & Charges			
Late Charges on Loans			
Top Premium Late Charges			
Consumer Loan/Auto Servicing Fees			
Mortgage Loan/Servicing Fees			
Business Loan Fees			
Loan Prepayment Penalty			
Paper Statement Fee			
Investment Svcs/Fixed Insurance Comm			
Insurance Services Commission			
DriveWise Sales Referral Commission	-	-	-
Other Fees & Charges, Misc Income, NCUIF Income			
Policy Fee Waivers			
TOTAL			
OTHER NON-OPERATING:			
Gain on Sale of Loans			
FMV Adj-Mortgage Servicing Rights			
Net Rental Income			
UBIT Tax Provision - see net Rental Income			
Gain OREO Sale/Writedown-Foreclosed Assets			
TOTAL - OTHER			

Operating Expenses vs. Budget Variance Report

YTD December 31, 2023

In Thousand Dollars	Actual	Budget	Variance
Compensation	\$		
Investment Sales Commission			
Employee Benefits			
Training, Travel & Conference			
Office Occupancy			
Office Operations			
Software/Data Processing			
Statements/Notices			
ATM/Shared Branching			
Home Banking			
Marketing			
Loan Servicing/Collection			
Debit/Credit Card			
Consultancy Fees			
Legal and Audit Fees			
Bank Fees/Outsourced Services			
Provision for Loan Losses			
Plastics Fraud Losses			
Other Operating Losses			
Donations and Contributions			
Core Deposit Premium Amort			
Total Operating Expenses	\$		

'(') denotes unfavorable variance

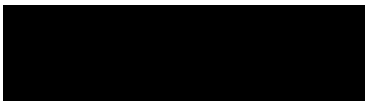
PREMIER AMERICA CREDIT UNION

For Board Approval

December 31, 2023

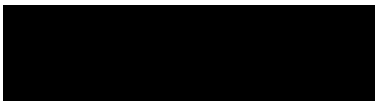
Operating Expenses

\$



Dividends Paid

\$



Consolidated Operating Expense by Function

December 2023

	CURRENT MONTH				YEAR TO DATE			
	<u>Actual</u>	<u>Plan</u>	<u>Variance</u>	<u>% Var</u>	<u>Actual</u>	<u>Plan</u>	<u>Variance</u>	<u>% Var</u>
Shared Branching Transactions								
Signature Based Cr/Debit Card								
Pin Based ATM								
Branches								
Br Admin/Mbr Ops/Community Rel.								
Retail Delivery-Alternate Channels								
Marketing								
Lending Operations								
Top Premium Financing								
Insurance Services								
Investment/Brokerage Service								
Statements and Notices								
Systems & Technology								
Administration								
Provision for Loan Loss								
TOTAL								

PREMIER AMERICA CREDIT UNION

Premier America Credit Union
Statement of Financial Condition
as of December 31, 2023

Assets

Cash and noninterest balances with other financial institutions	\$		\$	
Due from Federal Reserve Bank & transit items			\$	
Investments				
FHLB investment	\$			
Time deposit investment		-		
Available-for-sale securities				
Held-to-maturity securities		-		
Other investments			\$	
Gross loans	\$			
Deferred loan costs				
Less: Allowance for loan losses			\$	
Premises & fixed assets, net of depreciation				
Accrued interest and other income receivable				
N.C.U.S.I.F.				
Derivative Financial Instruments				
Prepaid expenses				
Goodwill, core deposit and other intangibles				
Other assets				
TOTAL ASSETS			\$	

Liabilities and Net Worth

Shares and deposits:				
Non-dividend bearing	\$		\$	
Dividend-bearing		2	\$	
Borrowings				
Official checks outstanding and internal accounts				
Accrued expenses and other liabilities			\$	
TOTAL LIABILITIES			\$	
Retained earnings				
Equity acquired in merger				
Accumulated other comprehensive income				
MEMBERS' EQUITY				
TOTAL LIABILITIES & MEMBERS' EQUITY			\$	

PREMIER AMERICA CREDIT UNION

Premier America Credit Union Income Statement

For the month and year-to-date ending December 31, 2023

	For the Month	Year-to-Date
Interest Income:		
Interest income from loans	\$ [REDACTED]	\$ [REDACTED]
Interest income from derivatives	\$ [REDACTED]	\$ [REDACTED]
Income from investments	[REDACTED]	[REDACTED]
	[REDACTED]	[REDACTED]
Dividend & Interest Expense:		
Dividends	[REDACTED]	[REDACTED]
Interest on borrowings	[REDACTED]	[REDACTED]
	[REDACTED]	[REDACTED]
Net Interest Income	[REDACTED]	[REDACTED]
Less: Loan loss provision	[REDACTED]	[REDACTED]
Net interest income after loan loss provision	[REDACTED]	[REDACTED]
Noninterest and Other Income		
Service charges and other fees	[REDACTED]	[REDACTED]
Commission income	[REDACTED]	[REDACTED]
Loan-related Fees and Gain (Loss) on Sale of Loans	[REDACTED]	[REDACTED]
Gain on OREO Sale/Writedown-Foreclosed Assets	-	-
Bargain purchase gain	-	-
Net rental income	[REDACTED]	[REDACTED]
	[REDACTED]	[REDACTED]
Noninterest Expense:		
Personnel expenses	[REDACTED]	[REDACTED]
Occupancy expense	[REDACTED]	[REDACTED]
Other operating expenses	[REDACTED]	[REDACTED]
Tax expense	[REDACTED]	[REDACTED]
	[REDACTED]	[REDACTED]
Net Income from Operations	\$ [REDACTED]	\$ [REDACTED]
NCUSIF restoration/distribution of ret earnings	-	-
NCUA Insurance Equity Distribution	-	[REDACTED]
Net Income	\$ [REDACTED]	\$ [REDACTED]

PREMIER AMERICA CREDIT UNION

PREMIER AMERICA CREDIT UNION
NOTES TO FINANCIAL STATEMENTS

1) [REDACTED]

- [REDACTED]
- [REDACTED]
- [REDACTED]
- [REDACTED]
- [REDACTED]
- [REDACTED]
- [REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]

PREMIER AMERICA CREDIT UNION
NOTES TO FINANCIAL STATEMENTS

- 3) [REDACTED]
- [REDACTED]
- [REDACTED]
- [REDACTED]
- [REDACTED]
- [REDACTED]
- [REDACTED]
- [REDACTED]
- [REDACTED]
- [REDACTED]

PREMIER AMERICA CREDIT UNION
NOTES TO FINANCIAL STATEMENTS

6) [REDACTED]

[REDACTED]

		[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

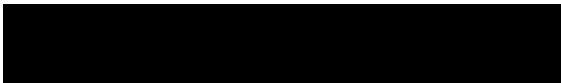
[REDACTED]

[REDACTED]

[REDACTED]



INVESTMENT ACTIVITY



INVESTMENT PORTFOLIO ANALYSIS

December 31, 2023

(\$ in Thousands)

MATURITY RANGE	# OF INVEST	WEIGHTED YIELD	FACE VALUE	BOOK VALUE	% OF TOTAL	MARKET VALUE	MKT OVER (UNDER) BOOK VALUE
0-6 Months							
6 Months - 1 Year							
Over 1 Year							
TOTAL							

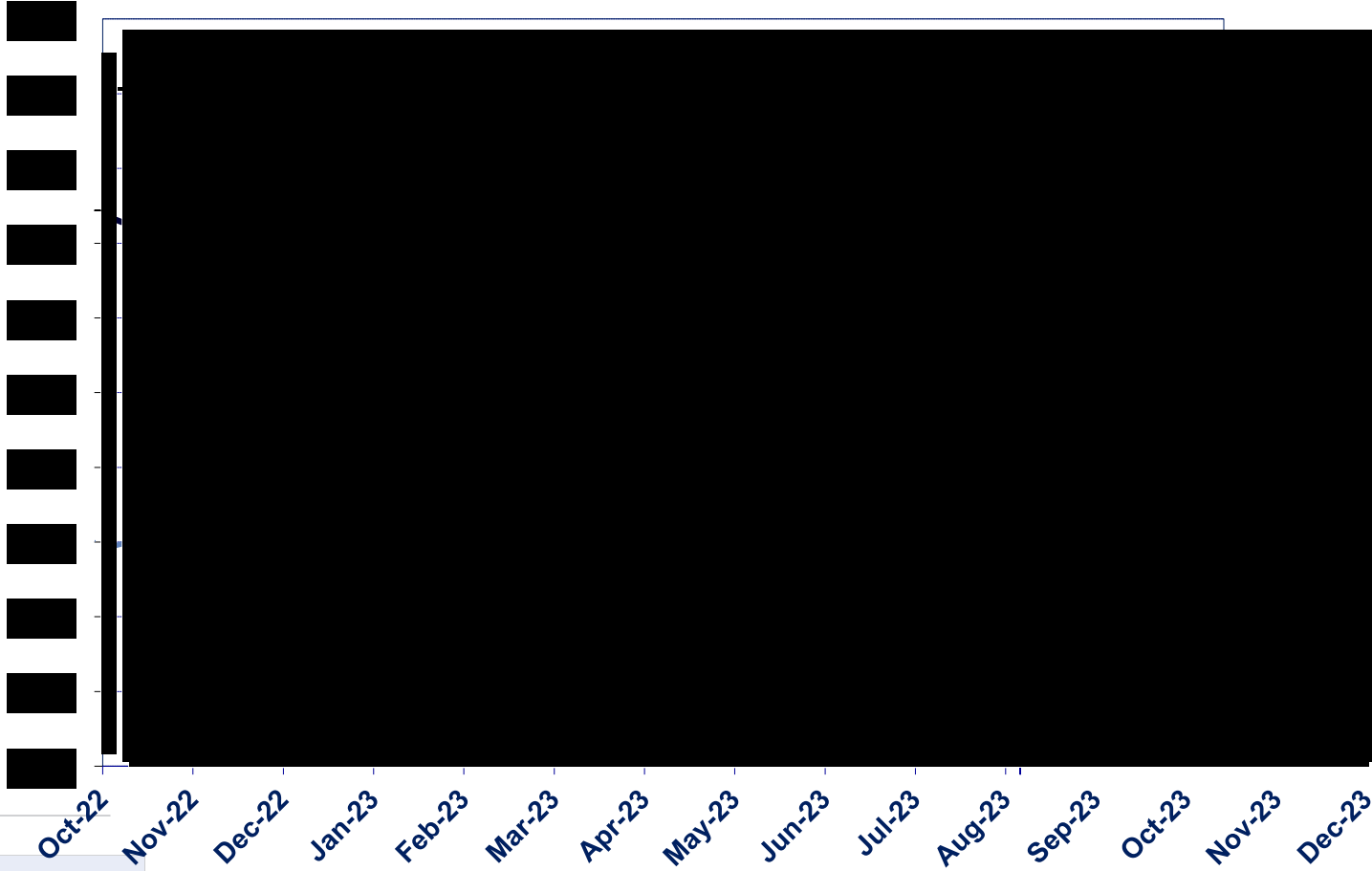
TYPE	# OF INVEST	WEIGHTED YIELD	FACE VALUE	BOOK VALUE	% OF TOTAL	MARKET VALUE	MKT OVER (UNDER) BOOK VALUE
Ovrnite/FRB earning bal							-
Treasuries/Fed Agencies							
FHLB stock/CD Investment							
Common stock							

INSURED AND UNINSURED SHARES

	12/31/2023	9/30/2023
Total Shares/Deposits per Call Report (excl neg shares)		
INSURED:		
Regular Shares		
IRA Accounts		
Total		
UNINSURED:		
Regular Shares		
IRA Accounts		
Total		
NCUSIF Deposit		
Add'l Deposit Required		
NCUSIF Dep Required		

\$ Millions

Asset Growth - 15 Month Trend



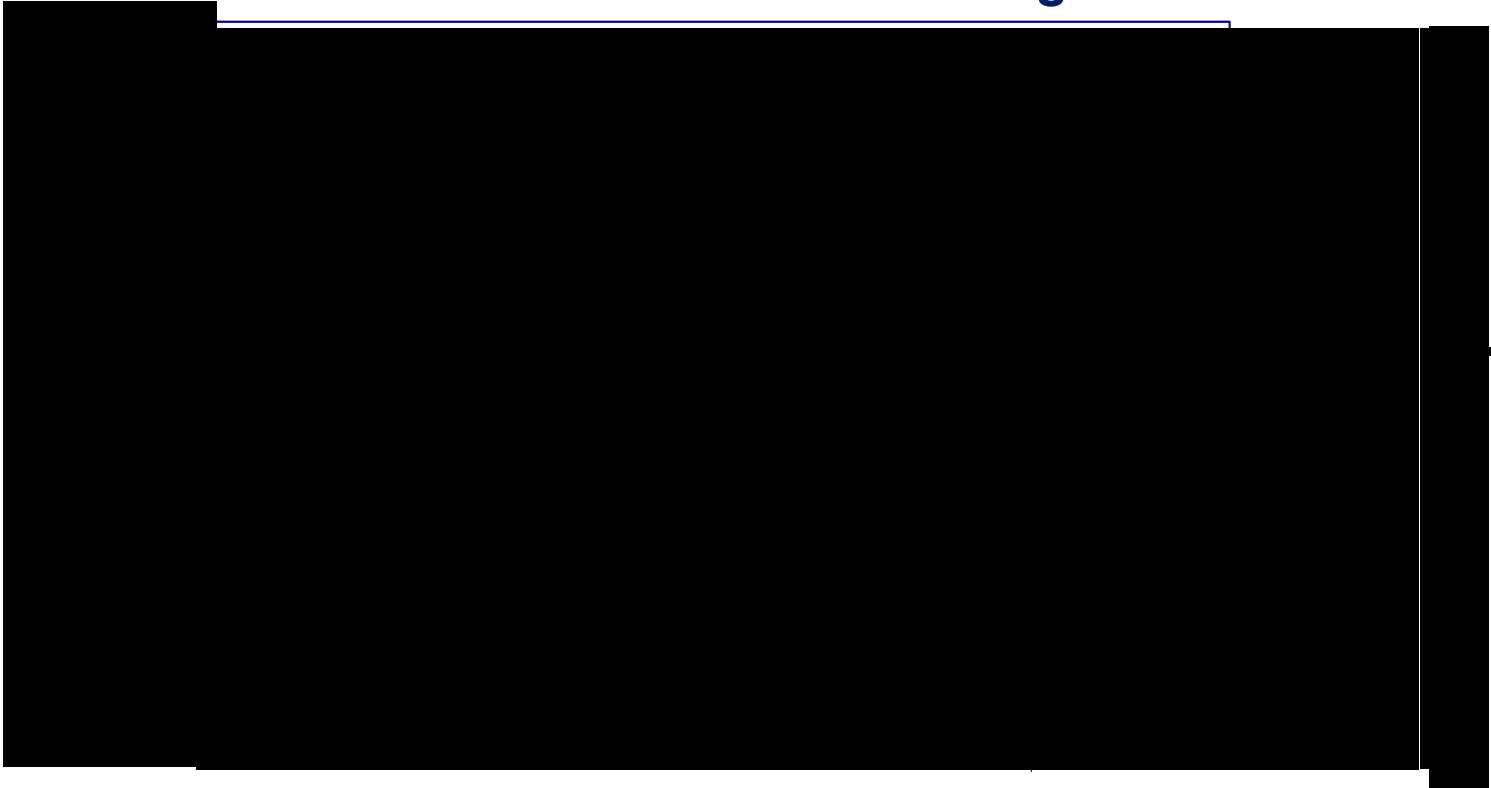
Percent

Capital Ratio - 15 Month Trend



Gross Expense to Average Assets Year to Date (Excluding PLL)

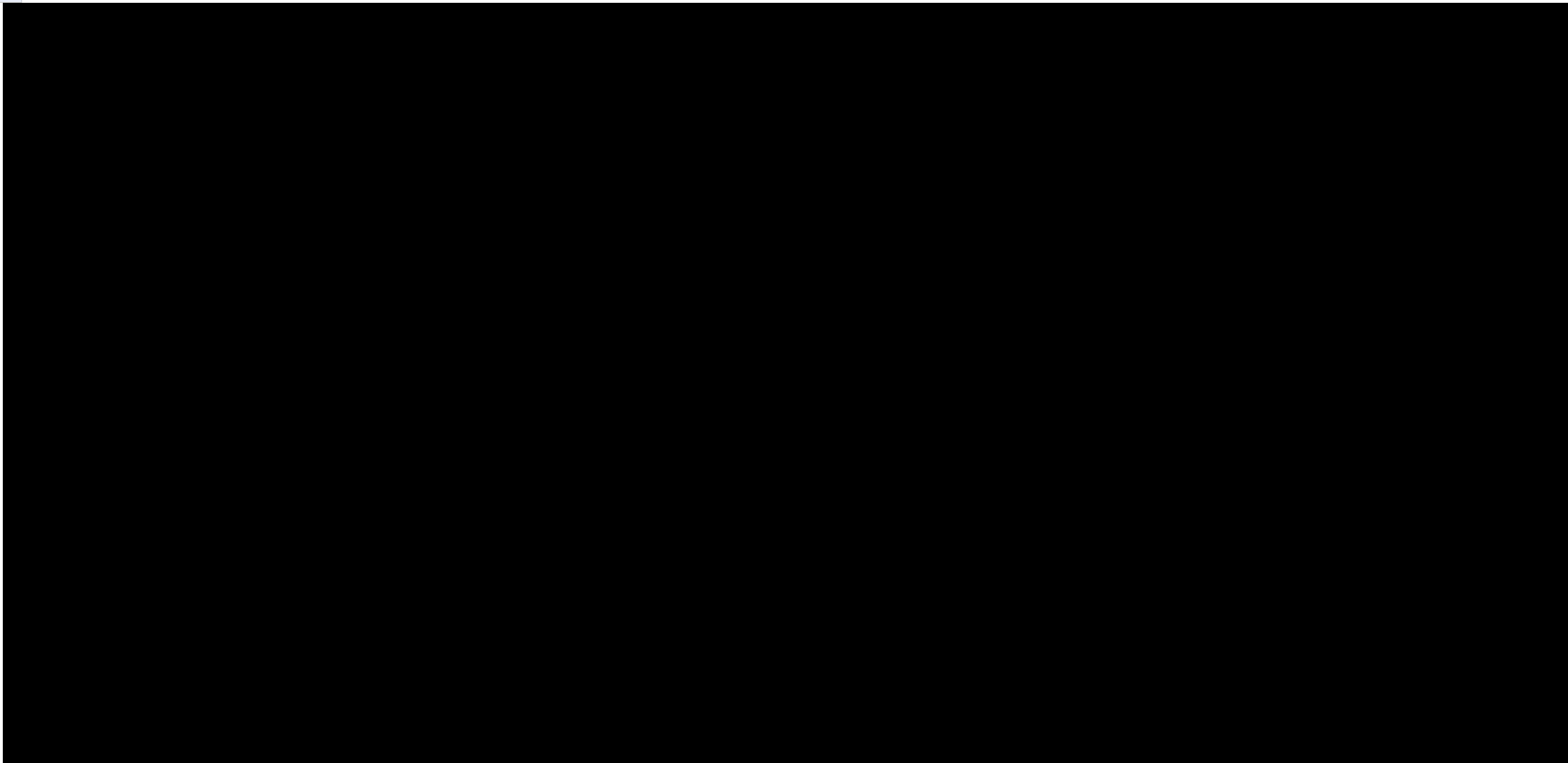
Percent



Oct-22 Nov-22 Dec-22 Jan-23 Feb-23 Mar-23 Apr-23 May-23 Jun-23 Jul-23 Aug-23 Sep-23 Oct-23 Nov-23 Dec-23

\$ Millions

Loan Growth - 15 Month Trend



Oct-22 Nov-22 Dec-22 Jan-23 Feb-23 Mar-23 Apr-23 May-23 Jun-23 Jul-23 Aug-23 Sep-23 Oct-23 Nov-23 Dec-23

\$ Millions

\$ Boarded and % Approved

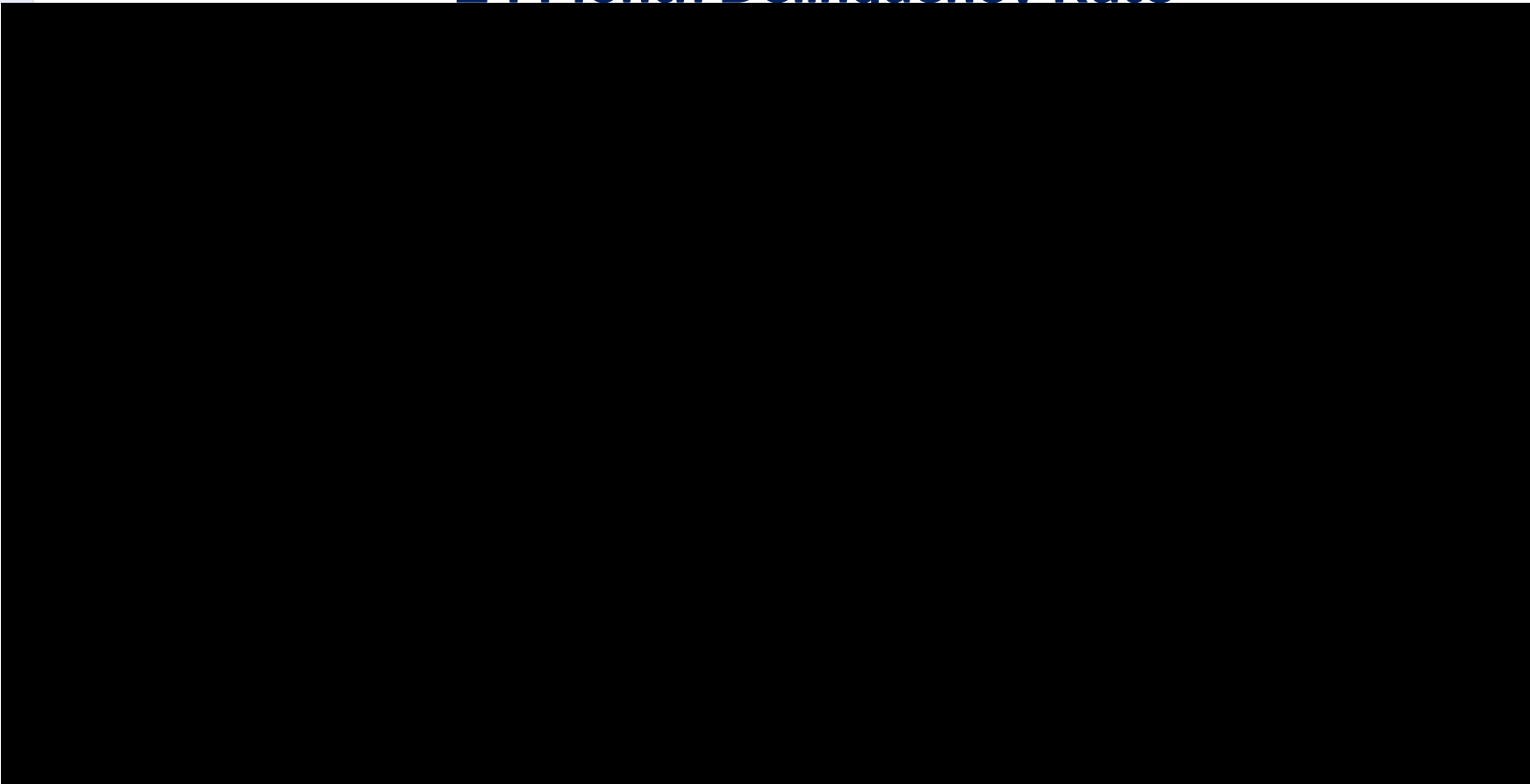
% Approved



Oct-22 Nov-22 Dec-22 Jan-23 Feb-23 Mar-23 Apr-23 May-23 Jun-23 Jul-23 Aug-23 Sep-23 Oct-23 Nov-23 Dec-23

Percent

24 Month Delinquency Rate



Jan-22 Feb-22 Mar-22 Apr-22 May-22 Jun-22 Jul-22 Aug-22 Sep-22 Oct-22 Nov-22 Dec-22 Jan-23 Feb-23 Mar-23 Apr-23 May-23 Jun-23 Jul-23 Aug-23 Sep-23 Oct-23 Nov-23 Dec-23

In \$'000

\$ Monthly Net Chargeoffs and % YTD NCO



Jan-22 Feb-22 Mar-22 Apr-22 May-22 Jun-22 Jul-22 Aug-22 Sep-22 Oct-22 Nov-22 Dec-22 Jan-23 Feb-23 Mar-23 Apr-23 May-23 Jun-23 Jul-23 Aug-23 Sep-23 Oct-23 Nov-23 Dec-23

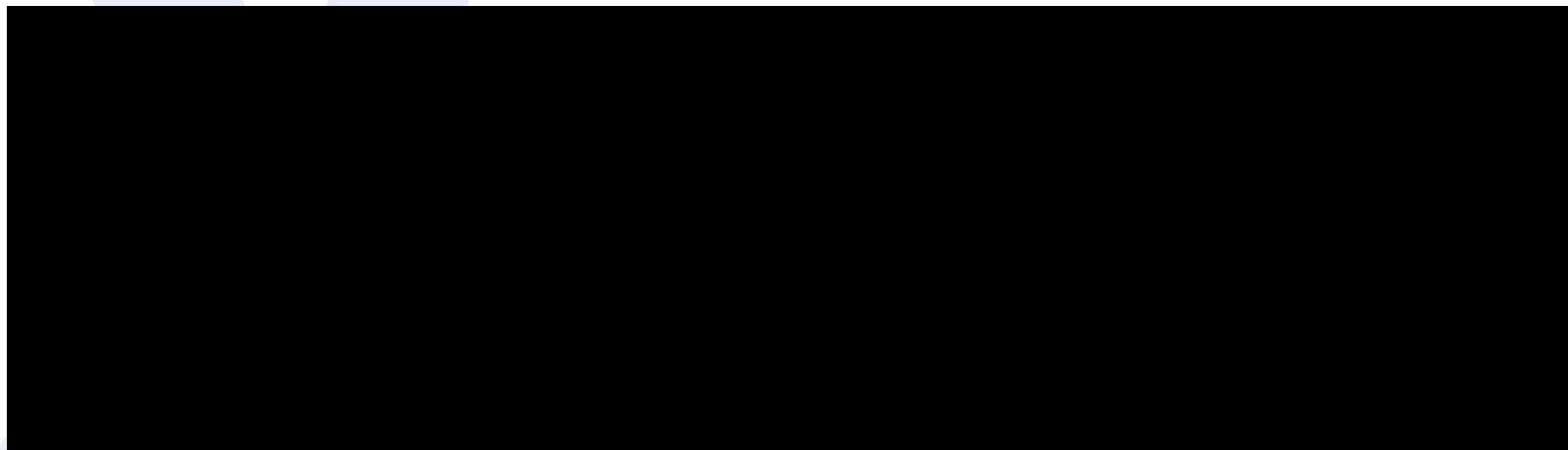


Key Call Report Ratios
As of December 31, 2023

	PACU Sep-22	PACU Dec-22	PACU Mar-23	PACU Jun-23	PACU Sep-23	PACU Dec-23 *	2023 YE PLAN	CA Peer >\$500mm Sep-23
Net Worth Ratio								
Loan Delinquency Ratio								
Net Charge-Off Ratio								
Total Assets (in thousands)								
Number of Members								
Interest Income/Average Assets								
Interest Cost of Funds								
Gross Spread (NIM)								
Non-Interest Income								
Operating Expenses								
PLL Ratio								
ROA								

Liquidity Update

Millions of dollars



*Please note January figures are preliminary.

DEPARTMENT REPORTS

PREMIER AMERICA
CREDIT UNION

PRESIDENT'S REPORT

PREMIER AMERICA
CREDIT UNION

MEMBER EXPERIENCE UPDATE

Community Relations

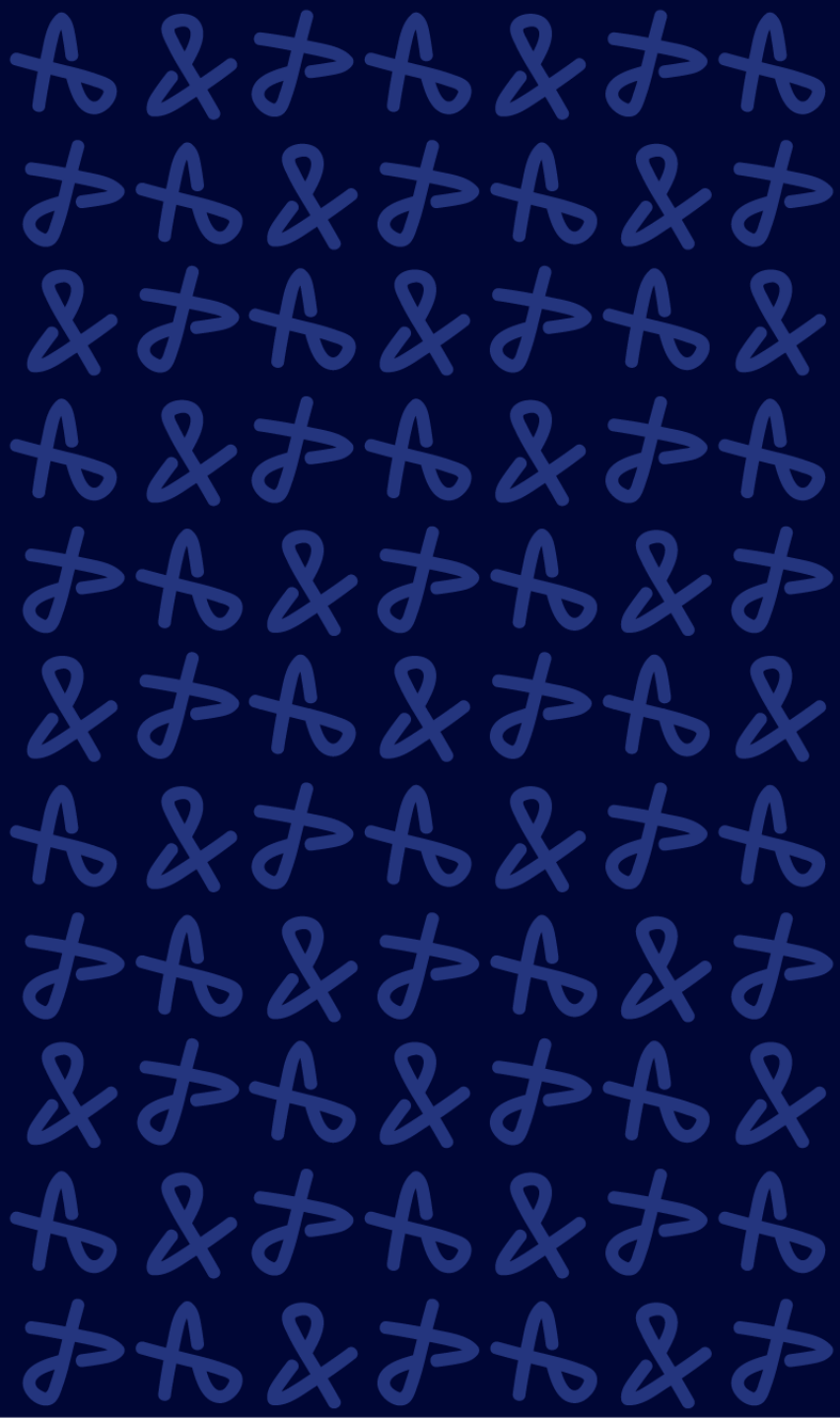
January 23, 2024

PREMIER AMERICA
CREDIT UNION

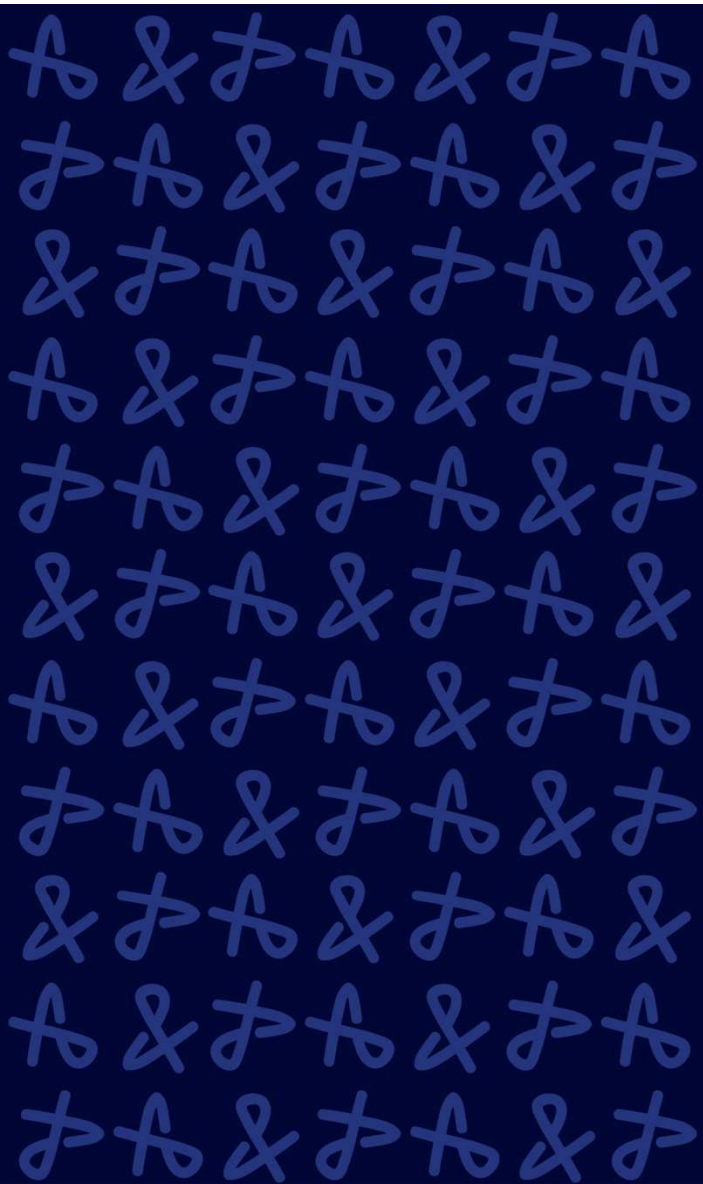
MARKETING PLAN

23 JANUARY 2024

PREMIER AMERICA
CREDIT UNION



Retail Delivery



ADMINISTRATION

THANK YOU!

PREMIER AMERICA
CREDIT UNION