



# exchange

AN E-PUBLICATION FROM THE CHAIRMEN'S GROUP

2013 Post-Roundtable Issue

## Director Compensation Sparks Lively Discussions at Savannah Roundtable Forum

Do credit union volunteers think director compensation is a good idea? That was the question more than 120 board chairmen and directors discussed during the recent NACUC Chairmen's Roundtable Forum September 25-28 in Savannah, Georgia. Roundtable Forum participants do not shy away from tackling tough topics, and this year was no exception. Both the pros and the cons were explored for compensating directors. During the discussion, many attendees shared that recruiting quality volunteers has become more difficult, especially given the increased emphasis on director liability. However, while compensation might provide an added incentive to attract more volunteers the consensus was that it also goes against the credit union philosophy.

Other roundtable subjects discussed during the two and a half day program included disaster recovery policies, board succession planning, director liability and indemnification, and managing compliance risks. Participants also shared ideas on growing the NACUC organization and, during a bonus Open Forum roundtable, had the opportunity to sit in groups arranged by asset size and discuss impromptu topics.

## Discussion Responses and BIS Data Available Online

Roundtable Forum participants were encouraged to submit answers to the discussion guides on the various topics. Responses are posted at [www.nacuc.org](http://www.nacuc.org). Another valuable resource is the Basic Information Survey (BIS) each participating credit union completed. A spreadsheet of the BIS data is also available at [www.nacuc.org](http://www.nacuc.org).

## Whittaker and Clark Recognized at Roundtable Forum



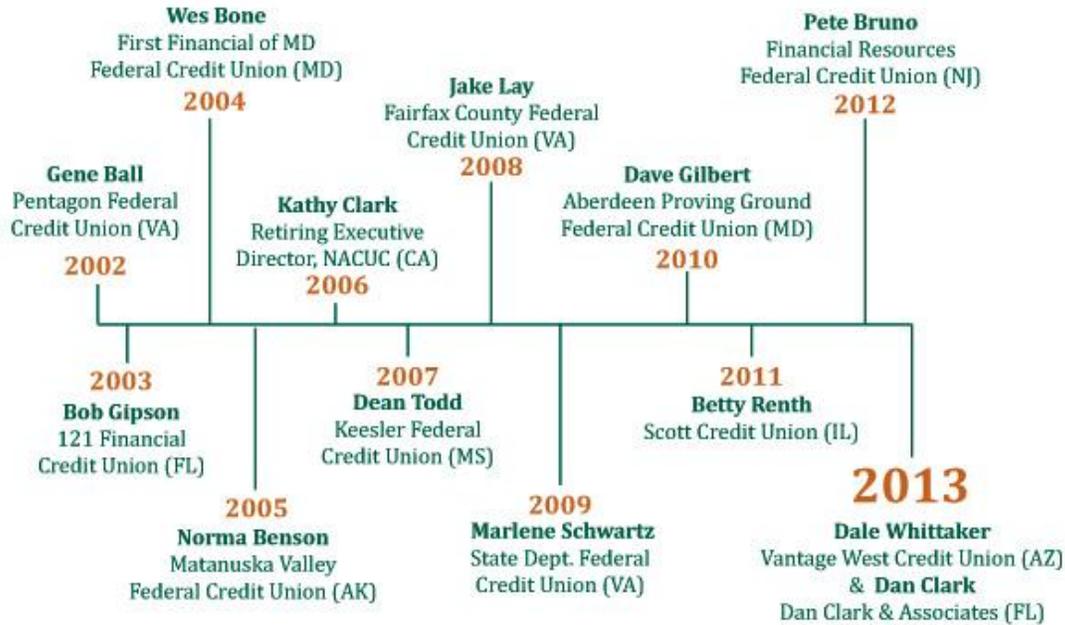
Dale Whittaker, chairman of Vantage West Credit Union in Arizona, was honored at the Chairmen's Roundtable Forum in Savannah as the 2013 Gene Ball Award winner. Whittaker has been affiliated with the credit union movement for 58 years. On the Vantage West Board, he was responsible for early adoption of an electronic board packet, a financial indicators spreadsheet, a screening tool for CEO applicants, and a board governance manual. Whittaker received a certificate for credit union operations from Pima Community College. In his professional career, he served four years in

---

the Air Force and is a 38-year decorated veteran of the Air Force and Air National Guard. He retired in 1990 as Sgt. Major Chief in Command of the Arizona National Guard.

The second Gene Ball Award was given to Dan Clark posthumously. Clark had been involved in the credit union industry for more than 30 years, first as an examiner, then as a CEO and finally as a governance consultant. He was passionate about helping boards be a force for change in the credit union movement and conducted 25 consecutive Leadership Development Seminars for NACUC. "We are so pleased to be able to honor two very deserving leaders for their contribution to credit unions and to this organization," remarked NACUC Chairperson Rose Rangel.

Established in 2002, the Eugene Ball Award recognizes outstanding leaders in the credit union movement. Ball was a credit union icon and past chairman of both Pentagon Federal Credit Union and NACUC. At the beginning of every Chairmen's Group meeting Ball would recite *A Toast to the Flag* by John Daly—a tradition which other Gene Ball Award recipients have kept alive. Here is a complete listing of Gene Ball recipients from the award's inception to present:



I am very much looking forward to serving as Chairperson of the NACUC Board. Having held every position on the board, I am ready for this new challenge. I am especially grateful to Pete Weldon, immediate past chairman, and my fellow board members for their support. We have made many accomplishments to be proud of in the last few years. Everyone has contributed tremendously of their time and professional skills to make sure that we provide the best information for this organization and our membership. I am especially excited to see that the Norma Benson Scholarship program, which has been three years in the making, is now ready to launch. To be able to provide volunteers from credit unions of limited means with such a valuable educational opportunity and leadership development is the hallmark of the credit union philosophy—people helping people. We will continue to develop beneficial programs to help grow this organization for which I am very passionate. I welcome your comments and ideas to make this the premier organization for credit union chairmen.

---

Rose M Rangel

---

**Thank You 2013 Roundtable Forum Sponsors**

PLATINUM SPONSORS



d. hilton associates inc.



GOLD SPONSORS



---

noteworthy

**NACUC Announces 2013-2014 Board**

At NACUC's Annual Business Meeting, Dan Strandy, Chairman of Verity Credit Union (WA), was elected to a three-year term on the NACUC Board of Directors. During a subsequent reorganization, the board elected the following officers for the 2013-2014 term:

Rose Rangel

---

NACUC Chairperson

**Marty Goldman**  
NACUC First Vice Chairman

**Fred Heimann**  
NACUC Second Vice Chairman

**Dan Strandy**  
NACUC Treasurer

**Pete Weldon**  
NACUC Secretary

---

### Now Accepting Applications for the Norma Benson Memorial Scholarship



#### **NORMA BENSON MEMORIAL SCHOLARSHIP PROGRAM**

NACUC is now accepting applications for two scholarships that will be awarded to credit unions of limited means to attend the 2014 Leadership Development Seminar, June 29-July 1 in Baltimore, Maryland. Credit unions with assets less than \$25 million in the Maryland, DC and surrounding areas will be invited to apply. If there is a credit union that you would like to invite to apply for the scholarship, please direct them to the scholarship information on our website [here](#).

If your credit union is interested in making a contribution to the Norma Benson Memorial Scholarship Fund, please email [celeste@nacuc.org](mailto:celeste@nacuc.org) or call The Chairmen's Group headquarters at 1-888-987-4247.

---

### Chairmen's Roundtable Forum Heads to Las Vegas in 2014!



Mark your calendar for the 38th Annual Chairmen's Roundtable Forum, October 15-18, 2014 at Caesars Palace Las Vegas and be sure to watch for details in future issues of *Exchange* and online at [www.nacuc.org](http://www.nacuc.org).

---

---

## NACUC Welcomes New Members!

**William Milks, Chairman**  
Hawaii State Federal Credit Union (HI)

**Ray Beall, Chairman**  
Chessie Employees Federal Credit Union (MD)

---

## NACUC 2014-2015 Calendar



**2014 Leadership  
Development Seminar**  
June 29- July 1, 2014  
The Hotel Monaco  
Baltimore, Maryland



**NACUC's 38th  
Annual Chairmen's  
Roundtable Forum:**  
October 15-18, 2014  
Caesars Palace Las Vegas  
Las Vegas, Nevada



**NACUC's 39th  
Annual Chairmen's  
Roundtable Forum:**  
October 21-24, 2015  
Hyatt Regency San Antonio  
San Antonio, Texas

**National Association of Credit Union Chairmen**

[www.nacuc.org](http://www.nacuc.org)

This message was sent to [lauren@nacuc.org](mailto:lauren@nacuc.org) from:

Credit Union Associations | PO Box 160 | Del Mar, CA 92014

[Manage Your Subscription](#)

Email Marketing by  
**iContact**   
try it free