July/August 2013

History and Southern Hospitality Await Board Leaders in Savannah

Board leaders from more than 80 credit unions nationwide will gather in the charming city of Savannah, Georgia next month to discuss the latest board trends and best practices. Topics on the agenda include compliance risk management, effective disaster recovery policies, board succession planning, director liability and NACUC membership growth. A sixth Open Forum roundtable arranged by asset size will give participants the opportunity to discuss impromptu topics that relate to their credit union’s size and complexity.

If you’re not on the list, register to join these credit unions at the Roundtable Forum:

- 121 Financial Credit Union
- 1st Community Federal Credit Union
- A & P Federal Credit Union
- Aberdeen Federal Credit Union
- Aero Federal Credit Union
- Affinity Credit Union
- American 1 Federal Credit Union
- Apple Federal Credit Union
- Ascent Federal Credit Union
- Astera Credit Union
- Belco Community Credit Union
- Blue Eagle Credit Union
- Chartway Federal Credit Union
- Citadel Federal Credit Union
- CoastHills Federal Credit Union
- Community First Credit Union of Florida
- Community First Guam Federal CU
- Connex Credit Union
- Corporate America Family Credit Union
- Direct Federal Credit Union
- Dort Federal Credit Union
- Evangelical Christian Credit Union
- F & A Federal Credit Union
- Fairfax County Federal Credit Union
- Family Savings Federal Credit Union
- Financial Resources Federal CU
- First Commonwealth Federal CU
- First Financial Federal CU of Maryland
- First New York Federal Credit Union
- First Service Federal Credit Union
- Generations Federal Credit Union
- Hampshire Federal Credit Union
- Hawaii State Federal Credit Union
- Hawaii USA Federal Credit Union
- HomeTown Federal Credit Union
- Homeland Credit Union
- Johns Hopkins Federal Credit Union
- Keesler Federal Credit Union
- Langley Federal Credit Union
- Long Beach Firemen’s Credit Union
- Louisiana Federal Credit Union
- Lower Columbia Longshoremen’s FCU
- Maritime Federal Credit Union
- Natanaska Valley Federal Credit Union
- Members Heritage Federal Credit Union
- Nerced School Emp. Federal CU
- Nassau Educators Federal Credit Union
- Neighborhood Credit Union
- Northland Area Federal Credit Union
- O R H L Federal Credit Union
- OnPoint Community Credit Union
- Partners 1st Federal Credit Union
- Pen Air Federal Credit Union
- PenFed Federal Credit Union
- Point Breeze Credit Union
- Postal Credit Union
- Reliant Community Credit Union
- Riverfront Federal Credit Union
- RiverLand Credit Union
- Rogue Federal Credit Union
- RTN Federal Credit Union
- S.C. Telco Federal Credit Union
- Scott Credit Union
- Security Service Federal Credit Union
- SharePoint Credit Union
- SRP Federal Credit Union
- State Department Federal CU
- Summit Credit Union
- Sun Federal Credit Union
- Teachers Federal Credit Union
- Tennessee Valley Federal Credit Union
- The Golden 1 Credit Union
- Tower Federal Credit Union
- USX Federal Credit Union
- United Community Credit Union
- Vantage West Credit Union
- Verity Credit Union
- Xceed Financial Credit Union
- XCEL Federal Credit Union

While delegates are in meetings, their guests will be treated to a trolley tour of Savannah's charming historic district with stops at a cathedral and house museum followed by lunch. Both delegates and guests can also sign up to participate in the golf outing on Wednesday, September 25 at Crosswinds Golf Course. A group outing to Fort Jackson is planned for Friday evening, which includes exclusive use of the fort, a LowCountry Boil dinner and historic
There is still time to register for the upcoming Chairmen’s Roundtable Forum, and rooms are still available at the Hilton Savannah DeSoto.

Compensation Survey Projects Increase in Top Executive’s Pay

Chairmen across the country were invited to participate in NACUC’s Compensation and Benefits Report, the average compensation for the CEO will increase again this year. The study, which is now being conducted annually rather than biennially, was completed and sent to chairmen whose credit unions contributed compensation data. Here are some interesting trends the report revealed:

<table>
<thead>
<tr>
<th>Percentage</th>
<th>Description</th>
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<tr>
<td>5.7%</td>
<td>Projected increase of CEO average total compensation from 2012 to 2013</td>
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<tr>
<td>7.7%</td>
<td>Rate CEO base pay is anticipated to increase from 2012 to 2013</td>
</tr>
<tr>
<td>72%</td>
<td>Percentage of respondents who reported providing an auto or auto allowance to their CEO</td>
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<tr>
<td>47%</td>
<td>Percentage of respondents who use loan growth as a criteria for determining variable pay</td>
</tr>
<tr>
<td>29</td>
<td>Average number of paid days off CEOs receive</td>
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A complimentary report was emailed to all members who participated in the compensation report. Members who elected not to participate may purchase the full report for $199.

Orders may be placed by calling 1-888-987-4247 or emailing nacuc@nacuc.org

I just returned from the Defense Credit Union Council (DCUC) conference in Greenbrier, West Virginia where my credit union was honored as the top air force credit union in the country. While I was there I saw a few NACUC colleagues who are planning to attend the upcoming Chairmen’s Roundtable Forum in Savannah. Niche groups like NACUC and DCUC serve an important role in our industry. I was pleased that Credit Union Times recently featured two articles about the need for these specialized groups. NACUC provides us chairmen with high-caliber education to effectively lead our boards and gives us a forum to discuss issues that directly relate to our role. Every opportunity I have, I talk about these benefits with other chairmen. I hope you will do the same. Enjoy your Labor Day weekend and I hope to see you in Savannah!

2013 Roundtable Forum Sponsors
Rafferty to Run for Reelection

The 2013 Nominating Committee has approved incumbent Hugh Rafferty to run for reelection at the NACUC Annual Business Meeting on Friday, September 27. Rafferty was elected to the NACUC Board in 2010 and currently serves as second vice chairman. In 2004, he was elected to the Board of Directors of CoastHills Credit Union in California and became chairman in 2008. In addition to his credit union volunteer work, Rafferty also serves on a number of local and civic boards and has completed the CUNA Volunteer Achievement Program (VAP). A special thank you to nominating committee members Fred Heimann (Connex CU), Pat Tollefson (Aberdeen FCU) and Connie Maestranzi (Corporate America Family CU).

Chairmen’s Roundtable Forum Heads to Las Vegas in 2014!
For the first time in its history, NACUC will be holding the Chairmen’s Roundtable Forum in exciting Las Vegas, Nevada. The meeting is being held October 15-18, 2014 at Caesars Palace located on the famous Las Vegas strip. A special room rate of $173 has been negotiated for NACUC attendees. Mark your calendar to join NACUC next year in Las Vegas.

NACUC Welcomes New Members in August

Donna Torres, Chairperson
Campus Federal Credit Union
Baton Rouge, LA

Thomas Pollock, Chairman
DoCo Credit Union
Albany, GA

NACUC 2013-2014 Calendar

NACUC’s 37th Annual Chairmen’s Roundtable Forum:
September 25-28, 2013
Hilton DeSoto Savannah
Savannah, Georgia

2014 Leadership Development Seminar
June 1-3, 2014
The Hotel Monaco
Baltimore, Maryland

NACUC’s 38th Annual Chairmen’s Roundtable Forum:
October 15-18, 2014
Caesars Palace Las Vegas
Las Vegas, Nevada